Mega Precious Metals Inc. Allowed to Continue Work at the Monument Bay Project

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THUNDER BAY, ONTARIO--(Marketwired - Jul 12, 2013) - Mega Precious Metals Inc. (TSX VENTURE:MGP) and Rolling Rock Resources Corporation (Mega): Further to the news release of July 4, 2013, the Court of the Queen's Bench, Manitoba has granted an indefinite extension of the injunction and Mega is able to continue its planned exploration work at its Monument Bay Project.

Mega sought the injunction in response to a "Stop Work Order" and a "Notice of Eviction" Letter delivered to Mega on July 2, 2013 by Chief Leslie Harper of the Red Sucker Lake First Nation (RSLFN).

Glen Kuntz, President and CEO stated, "Mega remains interested in exploring further opportunities for collaboration with RSLFN to those already in place." Mega has been actively engaged with RSLFN since 2010 and believes that it continues to demonstrate respect for RSLFN' Treaty rights.

Mega Precious Metals has had all of the necessary permits from the Government of Manitoba to operate its camp and to conduct exploration activities on Crown land in the Monument Bay project area since December of 2010. The permits that Mega has received from the Manitoba Government provide for continued engagement with Aboriginal communities to ensure that traditional activities and areas of cultural significance are protected and respected.

Mega appreciates and fully concurs with Manitoba Government's approach and continues to ensure that worker safety and protection of the environment will continue to come first. Mega is doing what is necessary to ensure that exploration goes on as planned in Manitoba.

Mega Precious Metals Inc. is a well-financed Canadian-based mineral exploration company with several projects in Northwestern Ontario, Manitoba and Nunavut. The Company wishes to make a positive difference in the communities in which Mega operates. The Company is committed to operating ethically, protecting the environment, ensuring employee health and safety, and contributing to community development. Mega's common shares trade on the TSX Venture Exchange under the symbol MGP.

For further information and presentation material, please review the Mega website at www.megapmi.com.

Forward-looking Statements

Certain statements in this press release relating to the Company's exploration activities, project expenditures and business plans are "forward-looking statements" within the meaning of securities legislation. The Company does not intend, and does not assume any obligation, to update these forward-looking statements. These forward-looking statements represent management's best judgment based on current facts and assumptions that management considers reasonable. The Company makes no representation that reasonable business people in possession of the same information would reach the same conclusions. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. In particular, fluctuations in the price of gold or in currency markets could prevent the Company from achieving its targets. Readers should not place undue reliance on forward-looking statements. More information about risks and uncertainties affecting the Company and its business is available in Mega Precious Metal's filings which are posted on sedar at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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