

Cartier Resources Inc. Signs an Agreement for the Acquisition of the Chimo and Nova Properties

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VAL-D'OR and MONTREAL -- July 11, 2013 - [Cartier Resources Inc.](#) ("Cartier") (TSX VENTURE:ECR) and [Blue Note Mining Inc.](#) ("Blue Note") (TSX VENTURE:BNT) announce the execution of an agreement for the acquisition of the Chimo and Nova properties, both held by X-Ore Resources Inc. ("X-Ore"), a wholly-owned subsidiary of [Blue Note Mining Inc.](#) ("Blue Note").

On May 16, 2013, Blue Note announced that in connection with a notice of intention to file a proposal under the *Bankruptcy and Insolvency Act* (Canada), PricewaterhouseCoopers Inc. ("PWC") has been appointed as trustee to assist Blue Note and X-Ore in their restructuring efforts. In this context, PWC prepared an invitation to submit offers.

Cartier's offer submitted to PWC for the purchase of the Chimo and Nova properties has been accepted. The agreed purchase price is \$261,000.

The Chimo and Nova properties are contiguous and located 50 km east of the prolific Val-d'Or gold mining camp, and cover the Larder Lake-Cadillac Break. The Chimo property comprises two mining leases. It is subject to a 1% NSR royalty payable to IAMGOLD-Québec Management Inc. ("[IAMGOLD](#)") and a 2% NSR, subject to certain conditions, payable to Louvem Mines Inc. (a wholly-owned subsidiary of [Richmont Mines Inc.](#)), as well as 2% of the gross revenue payable to Chimo Gold Mines Inc. The Nova property comprises 38 claims. It is subject to a 1% NSR royalty payable to IAMGOLD.

From 1964 to 1997, the Chimo mine produced 379,000 ounces of gold (MRNF, DV 86-04 to DV 97-01). Unmined high-grade gold zones have been documented near the historical workings. It is important to note that the Chimo mine closed during a period of low gold prices. *"Cartier believes that there is good potential for these reported gold zones to constitute additional resources beyond the known resource base left behind when the mine closed down,"* notes Mr. Philippe Cloutier, President and CEO. *"We are currently reviewing all previous data to determine the best avenues for bringing the project to the next level."*

A motion for an order authorizing the sale will be heard by the Superior Court on July 12, 2013. It is expected that the acquisition will close on the eleventh (11th) day following receipt of the vesting order by the Superior Court.

About Cartier

The company's objective is to operate a dynamic process which will allow it to develop and maintain a balanced portfolio of mining projects ranging from exploration to resource definition, development and production. Its **VISION** is to become a mining producer by developing the company's current and future assets with a schedule consistent with its human and financial resources and in accordance with sustainable development practices.

About Blue Note Mining

[Blue Note Mining](#) is a mineral exploration and mining company headquartered in Montreal with gold properties located in the prolific Val d'Or region of Quebec. Blue Note also holds a significant position in the share capital of GeoVenCap (GOV.V).

Quality Assurance/Quality Control

Any scientific and/or technical information presented in this press release has been reviewed and approved by Mr. Gaétan Lavallière, P.Geo., Vice President for Cartier. Mr. Lavallière is a qualified person as defined by National Instrument 43-101

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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