

Guerrero Exploration Inc. Updates Status of Drill Permit Application at Cerro Azul Property in Guerrero, Mexico

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VANCOUVER, 06/24/13 - [Guerrero Exploration Inc.](#) ("Guerrero" or the "Company") (TSX VENTURE: GEX) (FRANKFURT: 2GU) announces that the complete drill permit application, including the long form of the environmental report (Manifiesto de Impacto Ambiental), was submitted to the Ministry of the Environment (SEMARNAT) for its Cerro Azul Property in Guerrero, Mexico. The governmental authority confirmed receipt of the application and has indicated that all documents are in order and have initially been accepted, including the required newspaper publications of the Company's and its JV Partner's intentions to drill in the project area.

Guerrero's environmental consultant on site has also indicated that a previously scheduled visit to the project area will no longer be required.

Based on the response from the Mexican Ministry officials, Guerrero Exploration expects the finalized permit will be granted on or about June 30, 2013.

The issuance of the drilling permit and environmental clearances will give Guerrero Exploration and its JV Partner the ability to immediately begin a planned exploration drilling program on the Cerro Azul Property without any further jurisdictional requirements or permits.

Located 30 kilometers west of Farallon Resources' Campo Morado property and approximately 88 kilometers west of Goldcorp's Los Filos Mine, Guerrero's Cerro Azul property is located in a volcano sedimentary Cretaceous sequence of Guerrero Terrane complex. The Company is exploring the large concession and has defined more than seven target areas which include several epithermal gold targets and at least two porphyry copper-type hydrothermal systems.

About Guerrero Exploration Inc.

Guerrero is a Canadian based junior exploration company with a focus on the Southern Mexican Gold Belt. The Company's common shares trade on the TSX Venture Exchange under the symbol "GEX" and the Frankfurt Stock Exchange under the symbol (2GU). For more information, please visit www.grxpl.com or contact investor relations.

Advisory

Certain statements and information contained in this press release, including but not limited to management's assessment of Guerrero's future plans and operations, geological results and proposed exploration plans contain forward-looking statements. In particular, this press release contains statements concerning the anticipated receipt of government approval regarding mineral concession transactions. All statements other than statements of historical fact may be forward looking statements. These statements, by their nature, are subject to numerous risks and uncertainties, some of which are beyond Guerrero's control including the effect of general economic conditions, industry conditions, changes in regulatory and taxation regimes, government approvals, volatility of commodity prices, escalation of operating and capital costs, currency fluctuations, the availability of services, imprecision of reserve estimates, geological, technical, drilling and processing risks, environmental risks, weather, the lack of availability of qualified personnel or management, stock market volatility, the ability to access sufficient capital from internal and external sources and competition from other industry participants for, among other things, capital, services, acquisitions of reserves, undeveloped lands and skilled personnel that may cause actual results or events to differ materially from those anticipated in the forward looking statements. Such forward-looking statements, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated in the statements made and should not unduly be relied on. These statements speak only as of the date of this press release. Guerrero does not intend and does not assume any obligation to update these forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law. Guerrero's business is subject

to various risks that are discussed in its filings on the System for Electronic Document Analysis and Retrieval (SEDAR).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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