

NMC Resource Corporation Reports Third Quarter 2012 Results and AGM Results

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VANCOUVER, Nov. 21, 2012 - [NMC Resource Corporation](#) ("NMC Resource") (TSX VENTURE:NRC) released its unaudited condensed consolidated interim financial statements for the nine months ended September 30, 2012, and its AGM results.

Results for the Nine Months Ended September 30, 2012

- Recorded \$7,315,421 in sales revenue
- Recorded \$1,923,637 in EBITDA(1) at NMC Moland Mine ("Moland") and \$1,432,243 in adjusted EBITDA(2)
- Increased the mill capacity to 1,300 tonnes per day ("tpd") at Moland

NMC Resource recorded \$7,315,421 in sales revenue for the nine months ended September 30, 2012, compared to \$9,225,940 recorded for the corresponding period in 2011. The decrease is mainly due to lower molybdenum ("moly") market price. During the period, the average moly market price was US\$13.31 compared to US\$16.19 for the corresponding period in 2011.

During the third quarter of 2012, NMC Resource successfully increased its mill capacity at Moland to 1,300 tpd by installing an additional cone crusher and screen in the underground crushing chamber, with sponsorship from a South Korean government agency. Due to the halted production while installing the new crushing system and conducting the system testing, the Q3 moly concentrate production decreased to 190 tonnes from 199 tonnes recorded for Q2. The Q3 cash cost per pound of moly sold(3) was US\$8.94.

	2011 Quarterly Average	2012 Q1	2012 Q2	2012 Q3
Ore milled (T)	66,386	62,403	83,210	69,217
Mill head grade (% MoS ₂)	0.29	0.31	0.26	0.30
Recovery (%)	89	88	88	89
Molybdenum concentrate produced (DMT MoS ₂)	172.5	172	199	190
Daily throughput (T)	876	832	1,109	1,003

	Three months ended September 30,		Nine months ended September 30,	
	2012	2011	2012	2011
Revenue	\$ 2,220,042	\$ 2,759,070	\$ 7,315,421	\$ 9,225,940
Earnings from mine operations	(285,205)	79,484	(72,374)	776,572
EBITDA(2) at Moland	392,886	678,791	1,923,637	3,286,216
Net income (loss) for the period	(521,419)	(466,721)	(1,283,634)	(230,338)
Mined/Produced Ore (tonnes)	69,217	64,817	214,830	196,131
Mill Head Grade (% MoS ₂)	0.30	0.31	0.29	0.29
Recovery (%)	89	89	89	89
Molybdenum concentrate produced (dmt MoS ₂)	190	182	561	514
Average Daily Throughput (tonnes)	1,003	876	981	876
Molybdenum sold (lbs Mo)	208,187	206,857	606,347	624,827

For further detail, please see copies of the unaudited condensed consolidated interim financial statements and related notes thereto for the three and nine months ended September 30, 2012, and the corresponding MD&A available on SEDAR at www.sedar.com.

(1) EBITDA: Net earnings before interest, taxes, depreciation and amortization

(2) Adjusted EBITDA: Net earnings before interest, taxes, depreciation, amortization and share-based

payment

(3) Cash cost per pound of molybdenum sold: operating expenses in USD divided by the amount of molybdenum sold

AGM Results

NMC Resource is pleased to announce the results of its annual general meeting of shareholders held on November 9, 2012 in Vancouver, British Columbia, which was attended, in person and by proxy, by shareholders holding 21,128,533 common shares of the Company, or approximately 76,65% of the shares entitled to vote at the annual general meeting.

Shareholders re-elected incumbent directors, James Currie, Bruce Durham, Do Hyung Kim, Sang Joon Lee and Yoo Sup Han to the board of directors of the Company.

About NMC Resource Corporation

[NMC Resource Corporation](#) (TSX VENTURE:NRC) is a mining company with two molybdenum assets: NMC Moland Mine ("Moland") in South Korea and Boss Mountain Mine ("Boss Mountain") in British Columbia, Canada. Moland started commercial production in April 2010 and a new technical report was filed in December 2011 with an updated resource. An active resource expansion drill program continues at Moland. Resource expansion drilling program requiring deep drill holes has been sponsored by KORES (Korea Resources Corporation, a state-owned mining company). Boss Mountain is a past molybdenum producer. NMC Resource is currently assessing historical data from 247 drill holes completed by the last mine operator Noranda Mines Ltd.

On behalf of the board of [NMC Resource Corporation](#)

Do Hyung Kim
President, Chief Executive Officer and Director

Forward-Looking Statements: This news release includes certain forward-looking information and forward-looking statements (collectively "Forward-Looking Statements") concerning the future performance of the Company's business, operations and financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. Forward-Looking Statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-Looking Statements are based on the current opinions and expectations of management. All Forward-Looking Statements are inherently uncertain and subject to a variety of risks and uncertainties, including the speculative nature of mineral exploration and development generally and specifically in respect of the interpretation of the geology, continuity, grade and size of mineral deposits, unanticipated operational or technical difficulties, fluctuating commodity prices, competitive risks and the availability of financing, changes in laws or regulations, changes in the financial markets and changes in general economic conditions, as described in more detail in our recent securities filings available at www.sedar.com. Such Forward-Looking Statements are based on a number of assumptions, including but not limited to the level and volatility of the price of molybdenum, the availability of financing, the accuracy of reserve and resource estimates and the assumptions on which those estimates are based and the ability to achieve and maintain certain operational efficiencies. Should one or more risks and uncertainties materialize or should any assumptions prove incorrect, then actual events or results may differ materially from those expressed or implied in the Forward Looking-Statements and we caution against placing undue reliance thereon. We assume no obligation to revise or update these Forward-Looking Statements, except as required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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