

Rainy River Resources' Latest Results from Intrepid Zone Highlight Quality of Grades and Continuity of the Zone

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TORONTO, May 14, 2013 /CNW/ - [Rainy River Resources Ltd.](#) ("Rainy River" or the "Company" (RR.TSX)) is pleased to announce further assay results from the Intrepid Zone ("Intrepid") at the Rainy River Gold Project ("RRGP") in northwestern Ontario. Results are summarized in Table 1.

HIGHLIGHTS

- Infill drill hole NR131525 intersected 3.2 grams per tonne ("g/t") gold and 16.0 g/t silver over 25.5 metres, at a vertical depth of 274 metres, including 14.8 g/t gold and 51.5 g/t silver over 3 metres.
- Drill hole NR131542 intersected 2.6 g/t gold and 35.0 g/t silver over 28.5 metres, at a vertical depth of 235 metres, including 4.7 g/t gold and 56.5 g/t silver over 13.5 metres.
- Drill hole NR131512 intersected 1.3 g/t gold and 8.8 g/t silver over 42.0 metres, at a vertical depth of 208 metres, including 8.7 g/t gold and 24.3 g/t silver over 3.0 metres.
- Drill hole NR131534 intersected 8.0 g/t gold and 28.3 g/t silver over 6.9 metres, at a vertical depth of 262 metres, including 15.2 g/t gold and 36.3 g/t silver over 3.0 metres at a vertical depth of 262 metres.
- Drill hole NR131532 intersected 11.4 g/t gold and 63.7 g/t silver over 7.4 metres at a vertical depth of 257 metres.

INTREPID - LATEST DRILL HOLE RESULTS

With the addition of 52 new diamond drill holes released today, a total of 154 holes have now defined the core of the Intrepid Zone over a 410-metre strike length, and have traced the mineralization down-dip for 450 metres. The Zone remains open at depth, and deeper targets will be drilled later in 2013.

The latest assay results are consistent with previous results and continue to demonstrate excellent continuity within the Intrepid Zone, with its margins now much better defined. Drilling continues to define a high grade corridor that could potentially be exploited via underground mining early in the life of the RRGP. This corridor is currently being modeled with several different gold-equivalent cut-off grades. From the work to date, Intrepid clearly hosts parallel and plunging high grade shoots of mineralized material, similar to those observed in the ODM Zone, at the heart of the Rainy River Gold Project.

Work has now resumed following the spring thaw, with four diamond drill rigs deployed and targeted to expand the thickest portions of Intrepid in the plunge direction and better define the Zone. The Company plans to release a National Instrument 43-101-compliant mineral resource estimate for the Intrepid Zone in Q3-2013.

COMMENTARY

Raymond Threlkeld, President and CEO of [Rainy River Resources Ltd.](#), commented: "As we continue to drill out Intrepid in preparation for its inaugural resource estimate in the third quarter of this year, we continue to find excellent gold and silver grades throughout the Zone. In this set of results, drill hole NR131525 highlights both the quality of the grade and the continuity of the Zone, intersecting 3.2 grams per tonne gold and 16.0 grams per tonne silver over 25.5 metres, including 14.8 g/t gold and 51.5 g/t silver over 3 metres. We are excited about Intrepid's potential to add significant value to the project.

"In addition, Rainy River continues to advance the engineering and permitting of the Project while maintaining our strong balance sheet position."

Qualified persons

Rainy River's exploration program in Richardson Township is being supervised by Kerry Sparkes, P.Geo., Vice-President Exploration, a Qualified Person as defined by National Instrument 43-101. Mr. Sparkes, P.Geo., is also the person responsible for the content of this news release. The Company has a rigorous QA/QC program in place to ensure best practices in sampling and analysis of drill core. All drill core is marked for sampling and then split in half with a diamond saw blade. Samples are placed in sealed bags with security tags. All samples were assayed using a standard fire assay, 30 gram nominal sample weight with an AA finish. Over-limit samples were re-assayed with a gravimetric finish. Samples with visible gold were automatically analyzed for Ore Grade by 1000 g screen fire assay, with coarse and fine fractions being combined proportionately and the fine fraction being assayed twice. Standards, blanks and duplicates are inserted every 25 samples, with a maximum sample length being 1.5 metres. ALS Canada Ltd. performed primary assaying, with check assays at Activation Laboratories Ltd. ALS Canada Ltd. and Activation Laboratories Ltd. implement independent QA/QC protocols that include the insertion of certified blanks and standards as part of their routine analysis.

About Rainy River

[Rainy River Resources Ltd.](#) is a Canadian precious metals exploration company whose key asset is the Rainy River Gold Project, a large gold system centred in Richardson Township (part of Chapple Township). As at March 31, 2013, the Company had approximately \$90 million in cash and cash equivalents, and it remains well funded for its ongoing activities, including: 1) commencement of detailed engineering work and ongoing permitting and environmental assessment work; 2) continuing to grow the existing resource through exploration; 3) conducting a condemnation program in areas identified for potential mine facilities; and 4) continuing regional exploration. RRG is very well located in northwestern Ontario. It is accessed by a network of roads and is close to hydro-electric infrastructure. The Rainy River district has a skilled labour force and is one of the lowest-cost areas for mineral exploration and development in Canada. Ontario has low political risk and, according to the annual Fraser Institute global survey of the mining industry, has consistently ranked as one of the top jurisdictions embracing mineral development.

RAINY RIVER RESOURCES LTD.

Raymond W. Threlkeld
President and CEO

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. These statements include the possible suitability of certain mineralized zones for open-pit mining and that reported mineralization from recent drill results will translate into confirmed resource calculations. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.

TABLE 1

HOLE-ID	Azimuth	Dip	Section	Vertical Depth	FROM (m)	TO (m)	LENGTH (m)	Au (gpt)	Ag (gpt)
NR121402	359	-51						N/S	
NR121418	359	-63	427278	330	378.0	381.0	3.0	1.1	0.7
				379	430.5	442.5	12.0	0.9	9.9
				406	459.0	478.5	19.5	0.7	9.9
NR121420	359	-80						N/S	
NR121430	359	-61	427344	301	339.3	369.0	29.7	1.4	9.2
NR121435	359	-51	427563	68	72.0	81.0	9.0	0.5	3.3

NR121453	359	-51						N/S	
NR121465	358	-51	427416	95	115.5	121.5	6.0	1.2	24.0
NR121469	359	-51						N/S	
NR121471	359	-51	427236	177	237.0	240.8	3.8	0.7	20.5
NR121479	359	-51	427514	78	88.5	93.0	4.5	0.8	7.0
NR121480	357	-52						N/S	
NR121482	359	-51						N/S	
NR121485	359	-51						N/S	
NR121486	359	-51						N/S	
NR121487	356	-51						N/S	
NR121489	359	-51						N/S	
NR121490	359	-51	427537	166	205.5	211.5	6.0	0.9	2.2
NR121491	3	-51	427548	183	222.3	240.0	17.7	0.4	3.9
NR131498	359	-51	427417	161	207.0	214.8	7.8	1.8	12.3
				183	229.5	252.0	22.5	0.6	7.9
NR131499	359	-51	427417	173	228.0	232.5	4.5	3.6	12.9
				193	250.5	267.0	16.5	0.7	10.2
NR131505	359	-51	427515	186	218.0	253.5	35.5	0.7	10.5
NR131508	359	-51	427324	176	232.5	235.9	3.4	5.9	48.3
NR131512	359	-51	427445	208	255.0	297.0	42.0	1.3	8.8
INCL	359	-51	427445	205	270.0	273.0	3.0	8.7	24.3
NR131513	359	-51	427417	280	355.5	364.9	9.4	2.1	0.8
NR131519	359	-51	427365	138	165.0	193.5	28.5	0.6	17.6
NR131520	359	-51	427437	210	250.5	286.5	36.0	0.8	14.0
INCL	359	-51	427437	202	250.5	265.5	15.0	1.1	11.9
AND	359	-51	427437	220	277.5	286.5	9.0	1.3	33.0
NR131522	359	-51	427233	217	288.0	297.0	9.0	0.9	9.3
NR131525	357	-51	427383	274	343.5	369.0	25.5	3.2	16.0
INCL	357	-51	427382	266	343.5	346.5	3.0	14.8	51.5
NR131526	359	-51	427484	166	204.0	216.0	12.0	1.2	27.7
NR131527	355	-51	427459	240	291.0	330.0	39.0	0.9	7.4
NR131528	359	-51	427359	301	378.0	397.5	19.5	0.6	5.4
				319	408.0	415.5	7.5	0.9	10.8
NR131529	359	-51	427230	236	310.5	316.5	6.0	1.0	14.3
NR131530	359	-51	427399	297	378.0	387.0	9.0	1.0	12.5
NR131531	359	-51						N/S	
NR131532	355	-51	427299	257	340.6	348.0	7.4	11.4	63.7
NR131533	359	-51	427310	291	378.0	397.5	19.5	1.8	14.9
NR131534	359	-51	427226	262	345.3	352.2	6.9	8.0	28.3
INCL	359	-51	427226	262	346.5	349.5	3.0	15.2	36.3
NR131535	357	-52	427421	301	384.0	393.0	9.0	1.7	33.8
NR131536	359	-51	427397	309	390.0	411.0	21.0	0.8	6.2
NR131537	359	-51	427270	268	354.0	366.0	12.0	3.5	31.2
NR131538	359	-51	427225	290	373.5	385.5	12.0	0.8	7.6
NR131539	359	-51	427313	310	396.0	430.5	34.5	1.3	12.0
NR131540	359	-61	427346	299	354.0	381.0	27.0	1.2	17.9
NR131541	358	-52	427255	255	328.5	343.5	15.0	1.5	15.5
NR131542	359	-51	427293	235	303.0	331.5	28.5	2.6	35.0
INCL	359	-51	427293	233	307.5	321.0	13.5	4.7	56.5
INCL	359	-51	427293	232	312.0	315.0	3.0	11.7	106.0
NR131544	359	-54	427230	302	381.0	394.5	13.5	2.7	23.0
NR131545	359	-61	427265	307	361.5	370.5	9.0	1.9	12.0

NR131546	359	-51	427464	192	240.0	249.0	9.0	4.6	109.8
INCL	359	-51	427464	192	243.0	246.0	3.0	8.9	278.6
NR131548	359	-51	427442	177	220.5	241.5	21.0	0.9	11.1
NR131549	359	-51	427387	136	165.0	181.5	16.5	1.1	27.2
NR131550	359	-51	427385	163	205.5	225.0	19.5	1.8	34.5
INCL	359	-51	427385	158	205.5	210.0	4.5	4.6	86.6
NR131551	359	-51	427281	169	214.5	232.5	18.0	1.9	22.2

* Vertical depth is calculated by determining the vertical depth at the mid-point of the down-hole intersection.

Image with caption: "Map 1 - Diamond Drill Hole Location Plan Map (CNW Group/Rainy River Resources)".

Image available at:

http://photos.newswire.ca/images/download/20130514_C6671_PHOTO_EN_26672.jpg

Image with caption: "Map 2 - 427300E Cross Section (CNW Group/Rainy River Resources)". Image available at:

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Image with caption: "Map 3 - Vertical Longitudinal Section (CNW Group/Rainy River Resources)". Image available at:

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