Guerrero Exploration Inc. Announces Executive Changes

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - Jan. 7, 2013) - <u>Guerrero Exploration Inc.</u> ("Guerrero" or the "Corporation") (TSX VENTURE:GEX)(FRANKFURT:2GU) announces that in conjunction with its recently completed acquisition of all of the issued and outstanding shares of Pinette Copper Corp ("Pinette"), Peter Wilson, of Vancouver, BC, has been appointed to the Board of Guerrero. In addition, Bill Thomas, of Vancouver, BC, has been appointed Chief Financial Officer of the Corporation. All other directors and officers shall remain the same.

Over the past 15 years, Mr. Wilson has led a wide range of property acquisition negotiations, finance and marketing of primarily mining and energy projects. His international clientele reside in the UK, Switzerland, Norway, U.S.A. and Canada. Mr. Wilson was President and Director of Hana Mining Ltd. (2007-2009), a TSX-V listed exploration company with assets in Botswana, Africa. As the lead financier, he raised more than \$12 million, which led to the first resource calculation and the foundation of that company's current resource. That Company was subsequently sold.

Mr. Thomas attained his Chartered Accountant (CA) designation in 1977. He holds an Honours Bachelor of Commerce and Finance degree from the University of Toronto and has over thirty five years of experience in the finance, accounting and management areas for the natural resource sector. From 1984-2004, Mr. Thomas held various successive management positions with Kerr McGee Corporation's UK operations based in London and their China operations based in Beijing, China, ending in 2004 with his final position as Director of Business Services. Mr. Thomas has served as Chief Financial Officer for various public resource companies including Hana Mining Inc. and NWT Uranium Corp.

About Guerrero Exploration Inc.

<u>Guerrero</u> is committed to a long term business strategy designed to achieve optimal levels of profitability and shareholder value. Guerrero is a Canadian based exploration mining company with a focus on the high yielding Mexican copper, gold and silver mining area known as the Southern Mexican Gold Belt and now has a second area of focus in Botswana. The Corporation's common shares trade on the TSX Venture Exchange under the symbol "GEX" and the Frankfurt Stock Exchange under the symbol (2GU). For more information, please visit www.grxpl.com or contact investor relations.

Advisory

Certain statements and information contained in this press release, including but not limited to management's assessment of Guerrero's future plans and operations, geological results and proposed exploration plans contain forward-looking statements. In particular, this press release contains statements concerning the anticipated receipt of government claims approval. All statements other than statements of historical fact may be forward looking statements. These statements, by their nature, are subject to numerous risks and uncertainties, some of which are beyond Guerrero's control including the effect of general economic conditions, industry conditions, changes in regulatory and taxation regimes, government approvals, volatility of commodity prices, escalation of operating and capital costs, currency fluctuations, the availability of services, imprecision of reserve estimates, geological, technical, drilling and processing risks, environmental risks, weather, the lack of availability of qualified personnel or management, stock market volatility, the ability to access sufficient capital from internal and external sources and competition from other industry participants for, among other things, capital, services, acquisitions of reserves, undeveloped lands and skilled personnel that may cause actual results or events to differ materially from those anticipated in the forward looking statements. Such forward-looking statements, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated in the statements made and should not unduly be relied on. These statements speak only as of the date of this press release. Guerrero does not intend and does not assume any obligation to update these forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law. Guerrero's business is subject to various risks that are discussed in its filings on the System for Electronic Document Analysis and Retrieval (SEDAR).

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