

Activa Resources Ag: fourth horizontal well at Osr-Halliday is best in field to date

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- Initial production rates at 4th OSR-Halliday well exceed 700 BOED
- Further production increase possible
- 5th OSR-Halliday well drilling ahead at approx. 9,000 feet

Bad Homburg, 18th April 2013. [Activa Resources AG](#), an independent oil and gas company with operational knowhow in the development and efficient exploitation of oil and natural gas properties, provides initial details of current drilling activities at its main oil and natural gas project OSR-Halliday Unit in East Texas.

After successfully completing the 4th horizontal well (96-4H), production rates exceeding 700 BOE have been recorded within the first days of testing. The well, located in the southern section of the field, is still in the early stages of flowing back its load water and could see higher production rates going forward.

Activa's CEO Leigh A. Hooper adds: 'Based on the results in this early phase we expect the 4th horizontal to be an excellent well. This well is producing better than our previous wells at this stage and could be our most productive well yet. We will be able to determine the potential of the well in the coming weeks. Our OSR-Halliday asset has the potential for over 50 horizontal Woodbine wells in addition to potential in other targets in the Eablebine. This latest drilling result represents a further step in optimising and de-risking the Woodbine and Eaglebine plays'.

The 5th horizontal well (105-5H), located close to the fourth well on the south side of the field, spudded on April 3rd and is currently drilling ahead at a depth of 9,000 feet. Drilling operations are expected to be finished in May. The well will be fracture stimulated shortly thereafter.

Activa has proposed additional locations for consideration to the project partners for further drilling this year, in accordance with Activa's aim of drilling three new wells per annum.

The Management Board

About [Activa Resources AG](#)

[Activa Resources AG](#) is an independent oil and gas company which focuses on the acquisition, development and exploitation of oil and natural gas properties. [Activa Resources AG](#) is listed on the Frankfurt stock exchange and is based in Bad Homburg, Germany. The company's management and technical team comprise oil industry experts with many years operational experience at major international oil companies. Further information can be found at www.activaresources.com.

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