

St. Elias Reports on Recent Steps Taken in Bc Supreme Court Litigation

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Vancouver, April 4, 2013: St. Elias Mines (SLI-TSX-V) (the "Company") announces that it has today received an Order from the Supreme Court of British Columbia in the on-going defamation action that Stockhouse and Agoracom provide internet protocol addresses and other identifying information of various account holders relevant to the litigation. The application was uncontested. St. Elias believes that this information will assist in moving the defamation action forward in an efficient and effective manner.

Also, St. Elias announces that it has today filed an injunction application with the BC Supreme Court, as well as an application for substitutional service, with respect to the poster known as "Sculpin". This individual has not, to date, accepted service of the Notice of Civil Claim. The Company regrets being put to the expense of the substitutional service application but considers it necessary. The injunction application seeks to enjoin "Sculpin" from on-going defamatory comments. St. Elias intends to have the injunction application heard later this month.

Finally, with respect to the Hastman oppression proceeding, St. Elias announces that, in light of substantial amendments that the Hastmans have recently made to their pleadings, St. Elias will not be proceeding at this time with the previously announced application to strike the claims as against the individual directors. Applications to strike are generally dealt with on the basis of the pleadings alone, rather than the merits. St. Elias considers the Amended Petition to be wholly without merit and reiterates that it intends to vigorously defend itself against this proceeding.

About St. Elias

St. Elias is a gold-focused exploration company led by an experienced management team and active in Peru and British Columbia. St. Elias' properties have high potential and are located in two of the most prolific mining regions of the world. For additional information on St. Elias and its projects, please visit us at www.steliasmines.com or call Danny Aaron at 1-888-895-5522 (toll free US and Canada).

ST. ELIAS MINES LTD.

(signed "Lori McClenahan")

Lori McClenahan, President, CEO and Director

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