

Graphite One Resources Commissions Jds Energy and Mining Inc. To Complete Initial Scoping Studies

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And The Fraser Institute's 2012/2013 Rankings Increase Alaska's Attractiveness with Respect to Mining Investment

Calgary, MARCH 25, 2013 - [Graphite One Resources Inc.](#) (GPH: TSX-V; GPHOF: OTCQX) ("Graphite One" or the "Company") is pleased to announce that it has commissioned JDS Energy and Mining Inc. ("JDS"), Vancouver, Canada (www.jdsmining.ca) to complete ongoing high level engineering and logistics studies pursuant to the completion of a Preliminary Economic Assessment "PEA". Results of the studies will be published as available and will be part of the PEA for the Graphite Creek Property. JDS is a dynamic team of over 150 employees focused on delivering high quality engineering, construction, procurement and management solutions internationally.

As announced by the State of Alaska's Department of Natural Resources ("DNR"), on March 8, 2013, Alaska's ranking improved in the Fraser Institute's 2012/2013 survey of the overall attractiveness of mining investment in 96 jurisdictions around the world from 25th to 19th. According to the report, the overall policy attractiveness of Alaska improved in the past year due to "increased survey ratings for availability of labor and skills (13 percent); the quality of the geological database (11 percent); and infrastructure (8 percent)."

"This new report shows how our collaboration with the Alaska legislature, industry, educators and other stakeholders is helping to improve opportunities and increase jobs in Alaska," said Natural Resources Commissioner, Dan Sullivan. "The hard work of many Alaskans is reflected in this improved ranking for the State, including work by State Geologist Bob Swenson and officials from the Department of Labor and Workforce Development" (see: kathlene.rowell@alaska.gov for further information).

About Graphite Creek

The Graphite Creek Property comprises 129 claims totaling 6,799 hectares on the Seward Peninsula of Alaska, 65 kilometres north of Nome. Mineralization at the Graphite Creek Property is characterized by coarse crystalline (large flake) graphite (greater than 80 mesh) within graphite-bearing schist(s). Graphite mineralization is exposed at surface. The large flake graphite occurs as disseminations and high grade segregations and lenses in distinctive sillimanite-garnet-quartz-biotite schist(s) and/or quartz-biotite schist(s). The host schist(s) is continuous over 18 kilometres of strike length, based on mapping, sampling and airborne geophysics. Please refer to the January 21, 2013 press release where Graphite One reports the filing of a NI43-101 Technical Report with an inferred resource of 164.5 million tonnes at 4.61% graphite.

About Graphite One Resources Inc.

[Graphite One Resources Inc.](#) (GPH: TSX-V; GPHOF: OTCQX) is a mineral exploration company with extensive experience in the state of Alaska and a business strategy to identify, acquire, and explore high potential projects ready for rapid advancement. The Graphite Creek Property on the Seward Peninsula of Alaska fits with the Graphite One business strategy offering significant potential for the discovery and development of a large flake, graphite deposit exposed at surface. Graphite One has an option to earn a 100% interest in the Graphite Creek Property.

Dean Besserer, P.Geol., Vice President of Exploration for the Company and a "Qualified Person" under NI 43-101, is responsible for and has reviewed and approved the technical content of this press release.

ON BEHALF OF THE BOARD OF DIRECTORS

(signed)
"Anthony Huston"

For more information on [Graphite One Resources Inc.](http://www.GraphiteOneResources.com), please visit the Company's website, www.GraphiteOneResources.com or contact:

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Graphite One Resources Inc. is a member of the Gilden Group of companies, for more information on the group please visit the company's website: www.gildengroup.com.

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This release includes certain statements that may be deemed to be forward-looking statements. All statements in this release, other than statements of historical facts that address access to capital, regulatory approvals, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this press release, and the Company undertakes no obligation to update publicly or revise any forward-looking information, except as required by applicable securities laws. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedar.com.

The mineral resource estimates reported in this press release were prepared in accordance with Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"), as required by Canadian securities regulatory authorities. For United States reporting purposes, the United States Securities and Exchange Commission ("SEC") applies different standards in the classification of mineralization. In particular, while the terms "measured," "indicated" and "inferred" mineral resources are required pursuant to NI 43-101, the SEC does not recognize such terms. Canadian standards differ significantly from the requirements of the SEC. Investors are cautioned not to assume that any part or all of the mineral deposits in these categories constitute or will ever be converted into reserves. In addition, "inferred" mineral resources have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian securities laws, issuers must not make any disclosure of results of an economic analysis that includes inferred mineral resources, except in rare cases.

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