

# Tnr Gold Corp. Advises of McEwen Mining's Developments at Los Azules Copper Project

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In addition, McEwen Mining announced they have begun work on an updated Preliminary Economic Assessment, which they expect to complete in the third quarter of this year.

(via [Thenewswire.ca](#))

Kirill Klip, Non-Executive Chairman of TNR, stated, "Having read the news release issued by McEwen Mining I am particularly pleased with how the reported results reflect efforts being made to improve the economic outlook of the Los Azules project. In time we will see the true value of this remarkable asset revealed and I look forward to that day coming soon." (McEwen Mining) has issued a news release dated 13 March, 2013 in relation to the Los Azules Copper Project in San Juan Province, Argentina. TNR holds a 25% back-in right, exercisable upon the completion of a feasibility study, on the northern part of the Los Azules property.

John Harrop, PGeo, FGS, is a "Qualified Person" as defined under NI 43-101 and has reviewed and approved the technical content of this news release.

The news release issued by McEwen Mining summarizes recent results of metallurgical tests and the potential for these alternative process methods to have a positive impact on the economics of the project. It is available at <http://www.mcewenmining.com> and on SEDAR at <http://www.sedar.com>. TNR encourages its shareholders to read the press release issued by McEwen Mining to gain a better understanding of the work performed and the potential impacts this will have on the project. McEwen Mining's press release appears to be prepared by a qualified person and the procedures, methodology and key assumptions disclosed therein are those adopted and consistently applied in the mining industry, but no Qualified Person engaged by TNR Gold Corp. has done sufficient work to analyze, interpret, classify or verify McEwen Mining's information to determine the current fair market value of the property or the value of the back-in right. Accordingly, TNR Gold Corp. does not intend to place any reliance on the disclosures therein.

In the news release, McEwen Mining announced positive results from metallurgical studies that focused on the back-in right is for up to 25% of the equity in certain claims comprising the northern portions of Los Azules. The right is exercisable upon the completion of a feasibility study. TNR must pay two (2) times the expenses attributable to the back in percentage (ie. Paying 2 x 25% all of the costs attributable to the claims comprising the northern portion of the property). If the Company elects to back-in for 5% or less or has its interest diluted to 5% or less, TNR will receive a net smelter royalty of 0.6%.

TNR Gold's back-in right applies to those properties subject to an Exploration and Option Agreement originally signed by Solitario Argentina S.A. (a subsidiary of TNR Gold) and M.I.M. Argentina Exploraciones S.A. on May 15, 2004 (as amended) (the "Property").

About [TNR Gold Corp.](#)

Over the past twenty-one years TNR, through its lead generator business model, has been successful in generating high quality exploration projects around the globe. With the Company's expertise, resources and industry network, it is well positioned to aggressively identify, source, explore, partner and continue to expand its project portfolio.

TNR's recently listed subsidiary, [International \[wp=1517\]Lithium Corp.](#) [wp] (TSX:ILC.V), demonstrated the

successful application of TNR's business model in which TNR shareholders benefited from a unit distribution upon spin-out of TNR's lithium and rare metals projects. TNR remains a large shareholder in ILC at 25.5% of outstanding shares.

At its core, TNR provides significant exposure to gold and copper through its holdings in Alaska and Argentina; and teamed with the recent acquisitions of rare-earth elements and iron ore projects in Canada confirm TNR's commitment to continued generation of in-demand projects, while diversifying its markets and building shareholder value.

On behalf of the board,

Gary Schellenberg

President

The press release issued by McEwen Mining includes [resource estimate, drilling results, etc.]. McEwen's press release appears to be prepared by a qualified person and [the procedures, methodology and key assumptions disclosed therein are those adopted and consistently applied in the mining industry, but no independent qualified person engaged by [TNR Gold Corp.](#) has done sufficient work to analyze, interpret, classify or verify McEwen's information to determine any current mineral reserve or resource or other information referred to in the press release. Accordingly, the reader is cautioned in placing any reliance on the above estimates.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Statements in this press release other than purely historical information, historical estimates should not be relied upon, including statements relating to the Company's future plans and objectives or expected results, are forward-looking statements. News release contains certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.

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