

Petrostar Releases Canadian Refinery Timeline

30.01.2013 | [The Newswire](#)

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(via Thenewswire.ca)

January 30, 2013, Vancouver, BC - [Petrostar Petroleum Corp.](#) (TSX-Venture: PEP; "Petrostar" or "the Company") is pleased to release its timeline to investors, shareholders, and the public-at-large in reference to the Company's joint venture with Nepco LLC to build the first modular crude oil refinery. The process of planning, licensing and constructing a project of this magnitude is a timely process. Petrostar is proud to provide this projected timeline as a reference to gauge the progress of the Company's development program:

To View Petrostar Timeline, please Copy and Paste URL below into a new browser:

http://thenewswire.ca/client_files/2013-01-30-0.pdf

*The timeline and dates provided above are subject to seasonal access and conditions.

About [Petrostar Petroleum Corp.](#)

Petrostar is a Tier 2, Canadian-based, oil and gas exploration company trading on the TSX Venture Exchange. The long-term objective of management is to aggressively seek properties with high potential that can be advanced with minimum expenditures. The policy of the Company is to lower shareholders' risk exposure in various stages of exploration by entering into joint ventures with third parties, or acquiring projects the Company can operate as the sole owner-operator.

For further information, please contact Bruce Scafe, IR and Communications Officer, at 1-877-737-8864 or bscafe@petrostarpetroleum.com.

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada (IIROC) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding future plans and objectives of Petrostar are forward looking-statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Petrostar's plans or expectations include availability of capital and financing, general economic, market or business conditions, regulatory changes, timelines of government or

regulatory approvals and other risks inherent in the oil and gas and mineral exploration industries and from the time to time in the filings made by Petrostar. Petrostar makes all reasonable efforts to update its corporate material, documentation and forward-looking information on a timely basis.

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