Gemini Explorations Provides Update on Negotiations to Expand Land Holdings of Its La Tapada Gold Project

12.02.2013 | GlobeNewswire

FT. LAUDERDALE, Fla., Feb. 12, 2013 (GLOBE NEWSWIRE) -- Gemini Explorations Inc. ("Gemini") (OTC:GMXS), today provided an update regarding the Company's efforts to expand the land holdings of its La Tapada gold project.

Beginning in May 2012, Gemini began negotiations with adjacent concession owners of its La Tapada gold project in an effort to expand its land holdings. The Company has been conducting due diligence on these concessions, which includes some preliminary sampling of the properties. Management is pleased to report that its efforts have been successful thus far and believes that Gemini will be in a position to issue letters of intent to acquire specific land holdings adjacent to La Tapada during the second quarter of this year.

Michael Hill, President and Chief Executive Officer of Gemini Explorations, stated, "We are pleased to announce that Gemini's efforts to expand our land holdings at La Tapada have been going very well. The company continues to work with Minera Primecap Geologic Services to assist us with the negotiation process associated with this expansion."

We anticipate that during the coming quarter, Gemini will be in a position to enter into LOIs to acquire adjacent properties and expand the overall land holdings of our La Tapada Gold Project. At that time, we will release more details to our shareholders regarding the concessions," continued Mr. Hill.

About Gemini Explorations, Inc.

Gemini Explorations is focused on the development of two highly prospective gold projects in Colombia including a potential 3 million ounce deposit in the Los Andes Sotomayor Gold Belt with a potential asset value of approximately $4 billion at today's gold prices. Capitalizing on smart acquisitions, modern production techniques, deep industry expertise and the strong bull market for gold, Gemini Explorations is working quickly to achieve production, growth and value for shareholders. Gemini Explorations has assembled a portfolio of significant land holdings in Colombia's richly mineralized but under-developed gold districts including the La Planada and La Tapada gold properties.

Notice Regarding Forward Looking Statements

This news release contains "forward-looking statements", as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in our annual report on Form 10-KSB for the 2009 fiscal year, our quarterly reports on Form 10-QSB and other periodic reports filed from time-to-time with the Securities and Exchange Commission.

Gemini Explorations Inc.
Michael Hill, President & CEO
1-305-897-7120

Gemini Explorations, Inc.

Suite 504, 1015 East Sunrise Blvd
Ft. Lauderdale, FL 33304
www.geminimines.com