

Sulliden strengthens its executive team with appointment of Justin Reid as president and Peter Tagliamonte as Ceo and chairman

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TORONTO, Feb. 5, 2013 /CNW/ - [Sulliden Gold Corporation Ltd.](#) ("Sulliden", or the "Company") (TSX: SUE) (BVL: SUE) (OTCQX: SDDDF) welcomes Justin Reid as its new president and member of its board of directors. Peter Tagliamonte, former President and CEO, will assume the position of executive chairman of Sulliden's board of directors while continuing to serve as the Company's CEO.

Mr. Reid is a geologist and capital markets executive with over 20 years of experience focused exclusively in the mineral resource space. Mr. Reid holds a B.Sc from the University of Regina, a M.Sc from the University of Toronto and an MBA from the Kellogg School of Management at Northwestern University. Mr. Reid started his career as a geologist with SGS and Cominco Ltd after which he became a partner and senior mining analyst at Cormark Securities in Toronto. In 2009, Mr. Reid was named Executive General Manager at Paladin Energy, where he was responsible for leading all merger and acquisition, corporate and market related activities. He returned to Canada in early 2011 assuming the role of Managing Director Global Mining Sales at National Bank Financial, where he directed the firm's sales and trading in the mining sector.

Peter Tagliamonte, CEO and Executive Chairman of Sulliden stated, "We are entering an exciting year of development for our Shahuindo Project and we are very pleased to welcome Justin Reid as Sulliden's new president. We expect Justin's strong industry and financing knowledge, together with his geological background to be invaluable assets to the Company as we move the Shahuindo Project forward."

In conjunction with Mr. Reid's recruitment and Peter Tagliamonte's transition to CEO and executive chairman, Leonard Harris has announced his resignation from Sulliden's board of directors. Sulliden would like to thank Mr. Harris for his efforts and contribution to the Company during his ten years of service as a director.

About Sulliden

[Sulliden Gold Corporation Ltd.](#) is a Canadian development-stage company focused on bringing to production its low-cost gold and silver project located in a prolific gold belt in northern Peru. Since 2009, the Company has delivered two mineral resource updates, completed a Preliminary Economic Assessment and Feasibility Study, and is now in the advanced stage of permitting. Sulliden is listed on the Toronto (TSX) and Lima (BVL) stock exchanges under the symbol "SUE", as well as the premier tier of the U.S. Over-the-Counter (OTC) market (OTCQX) under the symbol "SDDDF". For more information about Sulliden, please visit www.sulliden.com.

On behalf of Sulliden Gold Corporation Ltd.:

Justin Reid
President

Peter Tagliamonte
CEO & Chairman

Caution regarding forward-looking information:

This press release contains "forward looking information" within the meaning of applicable Canadian securities legislation. Forward looking information includes without limitation, statements regarding the impact of the appointment on the Company, the size and quality of the company's mineral resources, progress in development of mineral properties, future capital and operating expenses, future metal prices, the future financial or operating performance of the Company, the prospective mineralization of the properties, planned exploration programs and anticipated production schedule. Generally, forward looking

information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the annual information form of the Company. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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