

# Teryl Resources Corp. Announces Grant Of Options

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For Immediate Release: May 29, 2013 - [Teryl Resources Corp.](#), (TSX Venture Exchange: TRC.V, OTCBB: TRYLF) pleased to announce that it has granted incentive stock options to directors, officers, employees and consultants of the Company to purchase up to 2,500,000 common shares at a price of \$0.10 per share, exercisable for a period of five years from the date of granting.

The granting and amendment of the options is subject to regulatory acceptance. Shareholder approval for the granting and exercise of incentive stock options, and disinterested shareholder approval for decreasing the exercise price of options, was obtained at the Companys annual general meeting held on February 22, 2013.

## ABOUT TERYL RESOURCES

[Teryl Resources Corp.](#) symbol TRC.V TSX Venture - has several gold prospects in Alaska near the Kinross Fort Knox Mine, a 10% net profit interest in the Stepovich claims. A 100% interest in the Westridge property and a 50% option on the Fish Creek property, adjacent to the Gil property. Teryl sold its 20% interest in the Gil property in Fairbanks, Alaska to Fairbanks Gold Mining Corp. to date \$2.5 million dollars has been received and an additional \$1.5 million payment upon production; \$15 million (less advanced payments) from the 1% NSR of the property, thereafter Teryl retains a 1/2 of 1% royalty for the life of the mine. Teryl owns a 30% working interest and a 10% NPI interest in the Silverknife property, a silver/lead/zinc prospect located in Northern B.C. adjacent to [Silvercorp's](#) silver/lead/zinc discovery. Teryl has a small revenue interest in three producing oil and gas wells in Texas with [Anadarko Petroleum](#) as the operator. See [www.terylresources.com](http://www.terylresources.com) website for more detailed information.

## ON BEHALF OF THE BOARD OF DIRECTORS

"John Robertson"  
John Robertson, President

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*This news release may contain certain forward-looking statements, including management's assessment of future plans and operations, and capital expenditures and the timing thereof, that involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. There can be no assurance that such statements will prove accurate, and actual results and developments are likely to differ, in some case materially, from those expressed or implied by the forward-looking statements contained in this press release. Readers of this press release are cautioned not to place undue reliance on any such forward-looking statements.*

*Forward-looking statements contained in this press release are based on a number of assumptions that may prove to be incorrect, including, but not limited to: timely implementation of anticipated drilling and exploration programs; the successful completion of new development projects, planned expansions or other projects within the timelines anticipated; the accuracy of reserve and resource estimates, if any, grades,*

*mine life and cash cost estimates; whether mineral resources can be developed; title to mineral properties; financing requirements; changes in laws, rules and regulations applicable to Teryl, and changes in how they are interpreted and enforced, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources, the impact of general economic conditions in Canada, and the United States, industry conditions, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange, stock market volatility and market valuations of companies with respect to announced transactions. The Company's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements, including those described in the Company's Financial Statements, Management Discussion and Analysis and Material Change Reports filed with the Canadian Securities Administrators and available at [www.sedar.com](http://www.sedar.com), and the Company's 20-F annual report filed with the United States Securities and Exchange Commission at [www.sec.gov](http://www.sec.gov). Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds, that the Company will derive therefrom.*

*Readers are cautioned that the foregoing list of factors is not exhaustive. All subsequent forward-looking statements, whether written or oral, attributable to the Company or persons acting on its behalf are expressly qualified in their entirety by these cautionary statements. Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.*

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