

White Pine Announces Results from 2012 Exploration Program in White Gold District, Yukon

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TORONTO, ONTARIO -- (Marketwire - Oct. 18, 2012) - [White Pine Resources Inc.](#) (TSX VENTURE:WPR) ("White Pine") is pleased to announce the results of its 2012 exploration program on its Money and Tender properties located in the White Gold District of the Yukon, both optioned in early 2011 from Shawn Ryan. The 2012 exploration program consisted of the collection of 28 rock, 126 soil and 66 stream sediment samples, a 50 metre ("m") trench over a 1.2 grams per tonne ("g/t") gold soil anomaly and reclamation of 2011 trenches during an 18 man day evaluation of the Money property (Nickel, Penny and Toonie claims), and the collection of 2 rock, 20 soil and 4 stream sediment samples during a 3 man day evaluation of the Three Kings Target on the Tender property. It should be noted that rock exposure on the properties is less than 1%.

Exploration on the Money property in 2012 concentrated on the evaluation of the Sixty, Twenty, Toonie and Nickel alteration zones identified from the 2011 airborne geophysics survey, with coincident stream sediment and soil anomalies. The Twenty target includes anomalous soil values of 475.1 and 44.4 parts per billion ("ppb") gold and the drainage basin of a 3,600 ppb fine gold stream sediment anomaly. The Toonie target is drained by a 20 ppb coarse gold stream sediment anomaly and two government stream sediment anomalies of 35 and 37 ppb gold. The Nickel target includes a 2 kilometre ("km") north-northwesterly trending soil with values of 229.2 and 116.6 ppb gold within the drainage basin of a 5,240 ppb fine gold stream sediment anomaly just west of the Cupid zone on the Ten Mile Creek property of Rackla Metals Inc., which returned 3.45 g/t gold in float (www.racklametals.com).

Ridge and spur soil sampling on the Nickel target in 2012, extended the north-northwesterly trending soil anomaly a further 1 km to the north, resulting in a 3 km long, open ended anomaly, and follow up of a 40.2 ppb gold soil within the anomaly returned 127.9 ppb gold and 179.4 parts per million arsenic. In addition silicification and quartz veins were found associated with a probable Jurassic aged stock. Jurassic intrusions are known to host mineralization within the White Gold district (at Stina's Dime and Rackla Metals' Ten Mile Creek properties to the east), and mineralization at Golden Saddle has been dated as Jurassic.

An 85.2 ppb gold stream sediment anomaly was obtained from the Toonie North zone in an area of no rock exposure. An anomalous 4 km² drainage basin was delineated in the headwaters of a 20 ppb coarse gold stream sediment anomaly on the Toonie target. Trenching of a 1.2 g/t gold soil anomaly 4 km further west did not return significant results. A gold anomalous drainage basin was identified within the Sixty target, coincident with a zone of magnetic disruption identified by the 2011 airborne geophysics survey and silicification was noted within the augen gneiss approximately 5 km to the northwest.

The Three Kings target at Tender covers a coarse gold anomalous drainage basin (46 ppb Au with 211 ppb gold downstream) with an east-northeasterly trending zone of anomalous gold in soils (maximum 77.3 ppb gold), identified from White Pine's 2011 exploration program of stream sediment and ridge and spur soil sampling. In 2012 the anomalous soils were found to be associated with augen gneiss, which is the main host at Kaminak's Coffee Project, Kinross' Golden Saddle deposit and the newly discovered VG zone at Comstock Metals' QV property. The 2012 soil line returned two anomalous gold values greater than 10 ppb gold (12.3 and 16.1 ppb), further defining the east-northeasterly trend, which is the orientation of the Golden Saddle deposit and the VG zone at QV.

Granitic sills, which are evident at the VG zone at QV, and granodiorite of probable Jurassic age (since Jurassic aged intrusions have been mapped by the Geological Survey of Canada in the area) were identified within the Three Kings anomalous drainage basin.

In 2013 grid soil sampling has been recommended over the Nickel target, the 85.2 ppb gold anomalous drainage basin on Toonie North, the 4 km² drainage basin on Toonie, and the zone of magnetic disruption within the anomalous drainage basin on the Sixty Target, all on the Money property, and grid soil sampling over the Three Kings Target on the Tender property. Anomalous results should be followed up by small excavator trenching.

Analytical analyses were completed by Acme Analytical Laboratories Ltd., Vancouver, British Columbia, an

ISO 9001:2008 accredited facility.

Jean Pautler, P.Geo., is the designated qualified person (as defined in Section 1.2 in, and for the purposes of, National Instrument 43-101) responsible for the review of the technical content contained in this release.

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Contact

[White Pine Resources Inc.](#)

Robert Cudney, President and CEO

(416) 628-6626

(416) 628-5911 (FAX)

info@whitepineresources.ca

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