

# Cornerstone Announces Appointment of New Director and Grants Stock Options

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VANCOUVER, Aug. 10, 2012 - [Cornerstone Metals Inc.](#) (TSX VENTURE:CCC) (the "Company") is pleased to announce the appointment of Jason Nickel, P.Eng. to the Board of Directors of the Company. Mr. Nickel replaces Mr. Willis Osborne who has resigned his Board position. The Company wishes to thank Bill Osborne for his contribution to the Company.

Mr. Nickel has been involved in advancing several mining projects in BC, Yukon and NWT. He is currently VP of Operations at ROCK Construction and Mining Inc., a mining contractor based in Kamloops, BC, focused on drilling and blasting services across Canada. Previously, Mr. Nickel was VP Mining for New Pacific Metals, responsible for advancing the Tagish Lake Gold Project in the Yukon. Prior to that he was Mine Manager of Capstone Mining Corp.'s Minto Mine. He also worked as a Senior Mining Engineer at De Beers Canada's Snap Lake Diamond Mine and as a Mining Engineer at the Highland Valley Copper Mine.

Courtney Shearer, interim CEO of Cornerstone stated, "Jason Nickel brings additional mining and operations skills to our board, which we expect will further enhance our ability to evaluate, acquire and develop more advanced stage mining projects."

The Company also announces the grant of 750,000 stock options to directors, officers and consultants pursuant to the terms of the Company's stock option plan. The options are exercisable at a price of \$0.12 per share, for a period of 5 years from the date of grant.

Courtney Shearer  
Interim CEO and President

## **Forward-Looking Statements**

*This press release contains forward-looking statements. All statements, other than statements of historical fact, constitute "forward-looking statements" and include any information that addresses activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including the Company's strategy, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance.*

*Forward-looking statements are generally identifiable by the use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. All such forward-looking information and statements are based on certain assumptions and analyses made by the Company's management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. These statements, however, are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed, implied by or projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include but are not limited to: risks related to the exploration and potential development of the Company's projects, risks related to international operations, the actual results of current exploration activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices of gold, as well as those factors discussed in the sections relating to risk factors of the Company set out in the Company's MD&A filed on SEDAR.*

*There can be no assurance that any forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader should not place any undue reliance on forward-looking information or statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date of this document or to revise them to reflect the occurrence of future unanticipated events.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of*

*the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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