Statoil: Execution of debt capital market transactions

15.11.2012 | Globenewswire Europe

On Wednesday November 14, 2012, Statoil ASA (OSE:STL, NYSE:STO), guaranteed by Statoil Petroleum AS, executed the following debt capital market transactions:

* Issue of USD 600,000,000 1.200% Notes due January17, 2018
* Issue of USD 1,100,000,000 2.450% Notes due January 17, 2023
* Issue of USD 300,000,000 4.250% Notes due November 23, 2041 (Re-offer yield: 3.622%)

The 4.250% Notes due 2041 to be issued represent a reopening of the 4.250% Notes due 2041 that were issued by Statoil ASA on November 23, 2011.

The net proceeds from the issue of the Notes will be used for general corporate purposes which may include the redemption of Statoil's $500,000,000 aggregate principal amount 5 1/8% Notes due 2014 or other purposes described in the prospectus supplement for these issues of Notes. The transactions will increase the financial flexibility of the company.

The Notes have been fully subscribed. The settlement date is November 21, 2012.

Any public offering in the United States is being made solely by means of a prospectus supplement to the prospectus included in the Registration Statement filed by Statoil ASA and Statoil Petroleum AS and previously declared effective.

Further information from:

Investor relations:
Hilde Merete Nafstad, Senior vice president,
+47 957 83911

Morten Sven Johannessen, VP Investor Relations USA,
+1 2039786950 / +1 2035702524

Press:
Fredrik Norman, media relations,
+47 918 66567

Finance:
Tron Vormeland, Vice president, Corporate financing,
+47 905 40135 (mobile), +47 51 99 42 97 (office)

....

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities of Statoil ASA nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

This information is subject of the disclosure requirements acc. to §5-12 vphl (Norwegian Securities Trading Act)

(ii) they are solely responsible for the content, accuracy and originality of the information contained therein.

Source: Statoil via Thomson Reuters ONE
[HUG#1658229]

Unternehmen: Statoil - ISIN: NO0010096985