

Eso Uranium Corp. Announces Effective Date for Name Change and Consolidation

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VANCOUVER, Oct. 31, 2012 /CNW/ - [ESO Uranium Corp.](#) (TSX-V: ESO), (the "Company" or "ESO"), announced that it is proceeding with the share consolidation, on the basis of ten (10) old shares for one (1) new share (the "Consolidation"), as was approved by shareholders at the Annual and Special meeting held on October 12, 2012. As a result of the Consolidation, the 130,527,778 common shares which are currently issued and outstanding will be reduced to 13,052,777 shares. The name of the Company will also be changed to "Alpha Minerals Inc." concurrently with the Consolidation.

The effective date for the Consolidation and change of name will be Friday, November 2, 2012 (the "Effective Date"). The post-Consolidation common shares of Alpha Minerals Inc. will commence trading on the TSX Venture Exchange at the opening of the market on the Effective Date under the symbol "AMW".

Letters of transmittal describing the process by which shareholders may obtain new share certificates representing their consolidated common shares registered in the new name will be mailed to the registered shareholders. Shareholders who hold their shares through a broker or other intermediary and do not have shares registered in their own name will not be required to complete a letter of transmittal. No fractional shares will be issued under the share consolidation and any fraction will be rounded down to the nearest whole number.

On behalf of the Board of Directors of [ESO Uranium Corp.](#)

"Ben Ainsworth"
President, CEO and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements: The above contains forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward looking statements. Factors that could cause such differences include: changes in world commodity markets, equity markets, costs and supply of materials relevant to the mining industry, change in government and changes to regulations affecting the mining industry. Forward-looking statements in this release include statements regarding future exploration programs, operation plans, geological interpretations, mineral tenure issues and mineral recovery processes. Although we believe the expectations reflected in our forward looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements.

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Please refer to the ESO Uranium website for further and updated information.

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