

Investment grade rating of Ktg Agrar Ag confirmed

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CORPORATE NEWS

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- Rating BBB confirmed
- Management team strengthened

Hamburg, 15 October 2012 - Creditreform Rating AG has confirmed the BBB rating of KTG Agrar, which means that one of the leading agricultural companies in Europe has again been given an investment grade rating. Creditreform's outlook for KTG Agrar also remains stable. 'The renewed confirmation of our strong credit standing shows that we have successfully invested in relevant assets,' says CEO Siegfried Hofreiter.

In the past years, KTG Agrar has made huge investments in scarce farmland and the production of renewable energy. Today, the company cultivates some 35,700 hectares of farmland - of which 8,100 hectares are company-owned - in Germany and Lithuania. Through its listed subsidiary, KTG Energie AG, it is the largest German producer of environmentally friendly energy from biogas. Moreover, the company has extended its value chain from the field to the retail store through the takeover of Frenzel Tiefkühlkost and has become an integrated agricultural supplier.

KTG Agrar has set itself the objective of increasing its profits significantly in 2012 and 2013. The company will accelerate its farmland growth again and is determined to reach the 40,000 ha target. KTG Energie will also continue its profitable growth and pass the 60 MW mark by the year 2015.

To implement its growth strategy, KTG Agrar has expanded its management team by hiring graduate agricultural engineer Georg Reese. In his capacity as Commercial Director, he will primarily be responsible for the controlling department. During the past 14 years, Georg Reese sat on the Management Board of an international agricultural corporation based in Germany. 'We are very pleased to have won Georg Reese for our management team, as he is a respected agricultural and financial expert with international experience,' said Siegfried Hofreiter.

ABOUT KTG AGRAR

With cultivable land of more than 35,000 hectares, [KTG Agrar AG](#) (ISIN: DE000A0DN1J4) is one of the leading producers of agricultural commodities in Europe. As an integrated supplier, the company produces agricultural commodities and renewable energy and food. The Hamburg-based company's core area of expertise is the organic and traditional cultivation of market products such as cereals, maize and rapeseed. For organic market products KTG Agrar is the European market leader. The company mainly produces in Germany but has also operated production in the EU member state of Lithuania since 2005. The company's third mainstay is the production of bio-energy. At present, KTG Agrar operates biogas plants with a total capacity of around 30 megawatts. As a result of the takeover of Frenzel Tiefkühlkost in 2011, KTG has expanded the value chain by the production of food. In the year 2011, KTG achieved a total output of EUR 112,1 million and EBIT of EUR 15,0 million. Since November 2007 the company is listed on the Frankfurt Stock Exchange and has currently about 600 employees. Further information can be found at www.ktg-agrar.de.

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End of Corporate News

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