

Marengo Announces Appointment of New Directors as it Prepares to Move Ahead With Development of Yandera Project in PNG

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PERTH, WESTERN AUSTRALIA -- (Marketwire - Oct. 3, 2012) - [Marengo Mining Limited](#) (TSX:MRN) (ASX:MGO) (POMSoX:MGO) wishes to inform the market, that a copy of the following has been today lodged with the ASX:

Appointment of New Directors

A digital copy of this announcement can be viewed on our website at under "Investor Centre - Exchange Announcements".

Please note that the Head Office of Marengo is located in Western Australia and is 12 hours ahead of Toronto time.

This news release does not constitute an offer to sell or the solicitation of an offer to buy any ordinary shares within the United States. The ordinary shares have not been offered and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act"), or any state securities laws. Accordingly, the ordinary shares may not be offered or sold in the United States or to U.S. persons (as such terms are defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws or an exemption from such registration is granted.

NOTES:

Certain statements in this report contain forward-looking information. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievement expressed or implied by the statements. Such factors include among others, the results of future exploration, risks inherent in resource estimates, increases in various capital costs, availability of financing and the acquisition of additional licences, permits and surface rights. Readers are cautioned not to place undue reliance on these forward looking statements, which speak only as if the date the statements were made, and readers are advised to consider such forward looking statements in the light of the risks set forth in the Company's continuous disclosure filings, as found at the (Canadian) SEDAR website.

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ABN 57 099 496 474

Contact

Marengo Mining Limited
Les Emery, Managing Director/CEO
+61 8 9429 0000
marengo@marengomining.com

Marengo Mining Limited - Australia

Dean Richardson, VP-Investor Relations
+61 8 9429 0000
+61 8 9429 0099 (FAX)
deanr@marengominig.com

Marengo Mining Limited - North America
Victoria Russell, Investor Relations
+1 416 644 8680
investor@marengominig.com
www.marengominig.com

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