

Activa Resources Ag reports on the first half of 2012

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[Activa Resources AG](#) reports on the first half of 2012

- 64% increase in production revenues to EUR 2.41 million
- 692% increase in EBITDA to EUR 1.03 million
- Successful third horizontal well at OSR
- Preparing for stronger growth going into 2013

Bad Homburg, September 25th, 2012. [Activa Resources AG](#), an independent oil and gas company with operational knowhow in the development and efficient exploitation of oil and natural gas properties, has published its 2012 interim report.

[Activa Resources AG](#) generated consolidated revenues of EUR 2.41 million from the production of oil and natural gas during the first half of 2012 (2011 H1: EUR 1.47 million). This represents an increase of 64% and results primarily from higher oil and gas production from Activa's three horizontal wells at OSR-Halliday. The total direct costs of oil and gas operations rose only 5% to EUR 0.64 million vs. EUR 0.61 million in H1 2011. As such they were reduced from 41.5% to 26.9% of revenues. In 'Dollars per barrel produced' they amount to USD 13.9. Profits before interest, taxes and depreciation expenses (EBITDA) increased 692% to EUR 1.03 million (vs. EUR 0.13 million). EBIT improved from EUR -0.32 million to EUR 0.04 million. A net loss of EUR 0.24 million (EUR 0.66 million in 2011) was recorded.

Activa's CEO Leigh A. Hooper explains: 'During the first half of the year we have achieved significant growth in revenues and in the values attributable to individual projects. Growth at OSR-Halliday is set to continue - we will be drilling our fourth horizontal well there in Q4. Our other main projects - Adams Ranch, Loma Field and Gray Waterflood will also make stronger contributions to growth in 2013. Overall, we anticipate a ramp up of our drilling activities next year. In addition, we have developed two new prospects in Texas, which we are referred to as Montgomery County and Hall's Bayou. Both fulfil our investment criteria: strong development potential, low financial risk to Activa and high oil and liquids content. We will also continue to dispose of non-core assets. On the staffing front, we have made two important hires which will materially expand our ability to generate and review prospects. We expect a significant improvement in profitability in 2012 and are planning stronger growth in 2013.'

The [Activa Resources AG](#) 2012 Interim Report which provides details on Activa's first half 2012, the dynamic trends in the texan oil market and Activa's new projects is available for downloading from the company's website www.activaresources.com.

The Management Board

About [Activa Resources AG](#)

[Activa Resources AG](#) is an independent oil and gas company which focuses on the acquisition, development and exploitation of oil and natural gas properties. [Activa Resources AG](#) is listed on the Frankfurt stock exchange and is based in Bad Homburg, Germany. The company's management and technical team comprise oil industry experts with many years operational experience at major international oil companies. Further information can be

found at www.activaresources.com.

Forward-looking statements

This news release includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning estimates of expected drilling and development wells and associated costs, statements relating to estimates of, and increases in, production, cash flows and values and other statements which are not historical facts. When used in this document, the words such as 'could,' 'plan,' 'estimate', 'expect', 'intend', 'may', 'potential', 'should' and similar expressions are forward-looking statements. Although Activa believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Important factors that could cause actual results to differ from these forward-looking statements include the potential that the Company's projects will experience technological and mechanical problems, that geological conditions in the reservoir may not result in commercial levels of oil and gas production, that changes in product prices can have a material impact and that Activa fails to raise sufficient capital to adequately fund its activities.

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End of Corporate News

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