Quia Resources Announces New Board Member and Technical Advisory Committee

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TORONTO, ONTARIO -- (Marketwire) -- 09/21/12 -- <u>Quia Resources Inc.</u> (TSX VENTURE: QIA) ("Quia" or the "Company") is pleased to announce that it has appointed Mr. Lew Lawrick to the board of directors and has nominated Mr. Iain Kelso for election to the board at the Company's upcoming Annual General Meeting ("AGM"). In addition, the Company has appointed Mr. Simon Meldrum and Mr. Richard Cleath to a newly established technical advisory committee.

Mr. Lawrick is a Co-Founder and Partner of Raven Hill Partners Inc., a merchant bank and private investment firm dedicated to acquiring, funding, building and advising early stage ventures, with a strong bias in the natural resources and technology sectors. Mr. Lawrick has extensive executive management experience in the mining and mineral exploration sector. Mr. Lawrick has held several positions in the private investment sector, most recently as Managing Partner of Thorsen-Fordyce Merchant Capital Inc., a private Toronto-based merchant bank focused principally on the mineral industry. Previously, he held the position of President of Colorado Minerals Inc. from its inception in October 2005 to its merger with Anaconda Corp. in April 2007. Mr. Lawrick has served as an officer and/or director of several private and public mining and mineral exploration companies, including <u>Volta Resources Inc.</u>, Franconia Minerals Corporation, <u>Brionor Resources</u>, and <u>Serengeti Resources Inc.</u>

Mr. Iain Kelso has been nominated to be elected to the board of directors at the Company's upcoming AGM. Mr. Kelso has been the company's Vice-President of Exploration since 2008. He is resigning his position as Vice-President of Exploration and will continue with the company in the role of director upon his election to the board. Mr. Kelso has over 10 years of experience in the mineral exploration industry with extensive experience in mineral resource estimation, NI 43-101 reporting, and management of exploration programs involving a variety of commodities and projects in North and South America, Southern Africa, and Central Asia. Mr. Kelso is a Qualified Person under the terms defined by NI 43-101 and has been living in Colombia since 2008.

The Company's day to day field operations will be managed by Francisco Solano, the Company's senior geologist, under the guidance of management and the board with the assistance of the newly established technical advisory committee.

Mr. Robert Manning and Mr. Chris Davie have resigned from the board to pursue other opportunities. The Company thanks them both for their significant contributions to Quia. Mr. Manning will be appointed to the honorary position of Chairman Emeritus in recognition of his role in founding the Company.

Technical Advisory Committee

The Company has created a new technical advisory committee and appointed Mr. Simon Meldrum and Mr. Richard Cleath as technical advisors. Mr. Meldrum is a consulting exploration geologist of +30 years work experience with major, mid-tier and junior exploration companies and investment groups on gold and copper projects around the Pacific Rim (South and Central America, PNG, Solomons & Fiji, Australia), in Indonesia (Aceh, Sumbawa, Irian Jaya) and along the Tethys Belt (Turkey, Armenia, Iran, Kyrgyzstan). He has broad varied experience in regional, district and project based exploration, playing important roles in the discovery and definition of large scale porphyry and low and high sulphidation epithermal projects including Batu Hijau (Indonesia), Tolukuma (PNG) and Rio Blanco (Peru). He specializes in working with complex data sets and generating detailed geological models that underpin resource estimates.

Mr. Cleath has more than 25 years of experience as a geologist and in managing and executing various mineral exploration projects globally. He is currently the President and COO of Alpaca Resources Inc., a private company exploring for copper in the United States. Previous to his role with Alpaca, Mr. Cleath played an integral role as Vice President Exploration with U3O8 Corporation ("U3O8"). Before joining U3O8, Mr. Cleath was Vice President, Exploration with Absolute Resources Corp and Peru Country Manager of Reliance Mining.

About Quia Resources Inc.

Quia Resources is a gold exploration Company focused in Colombia and its 100%-owned San Lucas property in the San Lucas gold belt. The San Lucas gold belt is among the least explored and most prospective gold belts in Colombia. Quia is an early-mover into this belt and has established a key property position and a strong base of technical knowledge in the area.

Forward-Looking Statements

This press release contains or refers to forward-looking information, including statements regarding exploration results, potential mineralization, exploration plans and timing of the commencement of drilling, and is based on current expectations that involve a number of business risks and uncertainties. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry. Forward-looking statements are subject to significant risks and uncertainties, and other factors that could cause actual results to differ materially from expected results. Readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by law.

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