Huldra Silver Announces Non Brokered Private Placement Financing

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - Sept. 17, 2012) - Huldra Silver Inc. (TSX VENTURE:HDA) ("Huldra" or the "Company") is pleased to announce that it will issue up to 5,000,000 million Units (each, a "Unit") at a price of $1.35 per unit for gross proceeds of up to $6,750,000 (the "Offering"). Each Unit will consist of one common share (each, a "common share") and one half purchase warrant (each, a "warrant"). A full warrant will allow the purchaser to acquire an additional share in the company at $1.75 for a period of 6 months from the date of closing.

In connection with the Offering, a finder's fee may be paid consisting of a cash commission equal to 8.0% of the gross proceeds raised under the Offering and that number of non-transferable broker warrants (the "Broker Warrants") as is equal to 8.0% of the number of Shares. Each Broker Warrant will be exercisable into one common share of the Company at $1.35 per share, for a period of 12 months from the Closing Date (as defined herein).

The proceeds from the sale of the Non-Brokered Financing shall be used to increase the mill inventory from the Treasure Mountain Mine, Increased Infrastructure, for debt repayment and for general working capital purposes.

Any securities sold in connection with the financing are subject to a hold period of four months and one day under Canadian securities laws and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the United States Securities Act of 1933, as amended.

On behalf of the Board of Directors of

HULDRA SILVER INC.
Ryan Sharp

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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