

China Raises Rare Earth Export Quotas for the First Time in Seven Years

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The Paragon Report Provides Stock Research on Molycorp and Lynas

NEW YORK, 08/27/12 - China's control of the rare earth market has come under increased scrutiny since 2010. Over the past several years China has slashed their export quotas of rare earth minerals to cope with their growing domestic demand. U.S. industry officials suggest it is an unfair trade practice, against rules established by the World Trade Organization (WTO), a group that includes China as a member. The Paragon Report examines investing opportunities in the Rare Earths Industry and provides equity research on [Molycorp, Inc.](#) (NYSE: MCP) and [Lynas Corp. Ltd.](#) (PINKSHEETS: LYSCF).

Access to the full company reports can be found at:

www.ParagonReport.com/MCP

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Currently China produces about 95 percent of global rare earth supplies. In a response to complaints from the US, the European Union and Japan the WTO last month set up panel to probe China's rare earth export policies. In what is seen as the first step in loosening China's grip on the rare earth market, China's government raised its rare-earth export quota for the first time in seven years. China's Ministry of Commerce last week reported that it will increase quotas by 2.7 percent to 30,996 tons. While the increase is a positive sign, actual imports of rare earths have fallen sharply. During the first 7 months of the year, exports have fallen 36.7 percent according to recent customs data.

Paragon Report releases regular market updates on the Rare Earths Industry so investors can stay ahead of the crowd and make the best investment decisions to maximize their returns. Take a few minutes to register with us free at www.ParagonReport.com and get exclusive access to our numerous stock reports and industry newsletters.

In 2011, Molycorp's three facilities (Molycorp Mountain Pass, Molycorp Silmet, and Molycorp Metals & Alloys) produced over 3,500 metric tons of rare earth products, as measured in rare earth oxide (REO) equivalent. In 2012, our projected production will be between 8,000 and 10,000 metric tons REO. Shares of the company fell over 25 percent earlier this after their second quarter results failed to meet expectations.

Lynas's Mount Weld project in Western Australia is the richest known deposit of Rare Earths in the world. Lynas is set to provide the first new source of supply of Rare Earths outside of China when it comes online in Q2 2012.

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