

Dacha Realizes \$5.1 Million on Sale of 2.9 Tonnes of Lutetium Oxide

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TORONTO, ONTARIO -- (Marketwire - April 23, 2012) - [Dacha Strategic Metals Inc.](#) ("Dacha" or the "Company") (TSX VENTURE:DSM) (OTCQX:DCHAF) is pleased to announce that it has sold 2,900 kilograms ("kgs") of Lutetium Oxide from its inventory held in Jurong, Singapore at a price of US\$1,750 per kg for gross proceeds of US\$5,075,000. Based on the original purchase price of US\$309.60 per kg, the Company realized a pre-tax gain of \$4.1 million. As at March 31 2012, Dacha held Lutetium at a mark-to-market price of \$1,600 per kg.

This transaction marks the 13th consecutive sale of inventory by Dacha above its mark to market carrying value of its inventory.

Scott Moore, President and CEO commented, "Dacha has continually provided investors with a transparent valuation of its inventory based on the published pricing available in Metal Pages and Asian Metals. In addition Dacha has a consistent track record of selling inventory above the carrying value of the inventory at the time. This transaction should further reinforce to shareholders that our inventory has realizable value at or above its published value and that the current discount attributed to our share price is not reflective of the true value of the NAV".

As at March 31, 2012 Dacha's inventory was valued at \$84.8 million or Net Assets of \$1.16 per share.

About Dacha

Dacha Strategic Metals Inc. is an investment company focused on the acquisition, storage and trading of strategic metals with a primary focus on Rare Earth Elements. Dacha is in the unique position of holding a commercial stockpile of Physical Rare Earth Elements. Its shares are listed on the TSX Venture Exchange under the symbol "DSM" and on the OTCQX exchange under the symbol "DCHAF".

Cautionary Note

Except for statements of historical fact relating to the Company, certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the Company's ability to trade in rare earth elements, the realization value of Dacha's physical inventory portfolio, proposed investment strategy of the Company, and general investment and market trends. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Dacha to be materially different from those expressed or implied by such forward-looking information. Although management of Dacha has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Dacha does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

The market value of the Company's physical inventory is estimated using price quotes published by two of the largest independent news sources for the metals industry, namely, Asian Metal (www.asianmetal.com) and Metal-Pages (www.metal-pages.com). In cases where these websites do not provide a price quote on the type or quality of metal held in the Company's physical inventory, the Company relies on a price quote

provided by independent third-party industry participants.

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