Transeuro Energy Corp.: July Production

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Calgary, Canada: - Transeuro Energy Corp. ("Transeuro" or the "Company") announces that July gas production from the Beaver River field in Canada was 1,702,470m3 (average of 54,918m3 per day or 1.9 mmcf/d), compared to June production of 1,723,950m3 (average of 57,465 m3 per day or 2.0 mmcf/d).

The Company sells its gas production to BP under an interruptible annual contract, at a price related to "Station 2" on the Spectra West Coast Pipeline. Sales prices reached a minimum daily price of CAD$1.26/GJ on April 24th but have now recovered steadily over the last few months to a price on July 31st of approximately CAD$2.38/GJ. The average sales price for July was approximately CAD$2.22/GJ.

ABOUT THE COMPANY

Transeuro is involved in the acquisition of petroleum and natural gas rights, the exploration for, and development and production of crude oil, condensate and natural gas. The Company owns 100% of a gas producing property located in British Columbia, Canada and has interest in gas exploration and appraisal developments in Crimea, Ukraine.

On behalf of the Board of Directors

Aage Thoen
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This press release contains "forward-looking information" which may include, but is not limited to, statements with respect to our operations. Such forward-looking statements reflect our current views with respect to future events and are subject to certain risks, uncertainties and assumptions. See our Annual Information Form for a description of risks and uncertainties relevant to our business, including our exploration and development activities. Test production rates may vary from sustained production rates when developing a well or a deposit. The commerciality of any discovery can be affected by many factors including product prices, operating costs, capital costs, government take and sustained production levels and ultimate recovery of hydrocarbons. Hydrocarbon indications from drilling or wireline log data do not necessarily mean that mobile hydrocarbons are present in the formation or can be produced.