Rare Element Resources and Quest Rare Minerals on the Upswing After China Releases First White Paper Report

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The Paragon Report Provides Stock Research on Rare Element Resources and Quest Rare Minerals

NEW YORK, NY -- (Marketwire) -- 07/05/12 -- Rare Earth stocks have been gaining attention in recent weeks after China's Information Office of the State Council published the first white paper on their rare earth industry. The report raised concerns regarding China's rare-earth exports and future global supply sending shares of rare earth companies higher. The Paragon Report examines investing opportunities in the Rare Earths Industry and provides equity research on Rare Element Resources Ltd. (NYSE: REE) and Quest Rare Minerals Ltd. (NYSE: QRM)(TSX: QRM).

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China is currently responsible for approximately 95 percent of the world's supply of rare earths. The white paper suggests that China presently holds only 23 percent of the world's rare earths, far less than the 36 percent analysts have previously suggested. In an attempt to prevent environmental pollution and preserve the country's rare earth supply for domestic use, China has placed restrictions on exports.

"All these measures, such as export quota controls, are meant to diminish environmental risks that have resulted from the disorderly development of the rare-earth industry," stated Zhu Hongren, chief engineer of the Ministry of Industry and Information Technology.

Paragon Report releases regular market updates on the Rare Earths Industry so investors can stay ahead of the crowd and make the best investment decisions to maximize their returns. Take a few minutes to register with us free at www.ParagonReport.com and get exclusive access to our numerous stock reports and industry newsletters.

The European Union, United States and Japan have recently requested the World Trade Organization to resolve disputes regarding China's rare earth restrictons. This request comes after a complaint in March went unresolved.

"China's restrictions on rare earths and other products are violating its WTO commitments and continue to significantly distort global markets to the disadvantage of our companies," EU Trade Commissioner Karel De Gucht said in a statement. "We regret that we are left with no other choice but to solve this through litigation."

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