

Galaxy Resources Limited: Lithium One Merger Information Circular

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Perth, May 15, 2012 - [Galaxy Resources Limited](#) (ASX:GXY) is pleased to advise that the Special Meeting of Securityholders of [Lithium One Inc](#) (CVE:LI) will be held on June 18, 2012. Attached is the Notice of Special Meeting and Management Proxy Circular ('NOM') where resolutions are to be voted on by Lithium One Securityholders relating to the merger of Galaxy and Lithium One as announced to the ASX on March 30, 2012.

The NOM was lodged in Canada by Lithium One at www.sedar.com. Galaxy is also releasing the NOM in Australia for the purpose of facilitating equal dissemination of information in the Canadian and Australian markets and, to the extent necessary, to meet Galaxy's continuous disclosure obligations.

To view the complete Merger Information Circular, please refer to the following link below:
<http://media.abnnewswire.net/media/en/docs/ASX-GXY-589814.pdf>

About Galaxy Resources Limited:

[Galaxy Resources Limited](#) (ASX:GXY) is an Australian-based integrated lithium mining, chemicals and battery company listed on the Australian Securities Exchange and is a S&P/ASX 300 Index Company. Galaxy wholly owns the Mt Cattlin project near Ravensthorpe in Western Australia where it mines lithium pegmatite ore and processes it on site to produce a spodumene concentrate and tantalum by-product. At full capacity, Galaxy will produce 137,000 tpa of spodumene concentrate and 56,000 lbs per annum of contained tantalum. The concentrated spodumene is shipped to Galaxy's wholly-owned Lithium Carbonate Plant in China's Jiangsu province. Once complete, the Jiangsu plant will produce 17,000 tpa of battery grade lithium carbonate, the largest producer in the Asia Pacific region and the fourth largest in the world.

Galaxy is also advancing plans for a lithium-ion battery plant, to produce 350,000 battery packs per annum for the electric bike (e-bike) market. The Company also has a farm in agreement with TSX-listed Lithium One Inc to acquire up to 70% of the James Bay Lithium Pegmatite Project in Quebec, Canada.

Lithium compounds are used in the manufacture of ceramics, glass, electronics and are an essential cathode material for long life lithium-ion batteries used to power e-bikes and hybrid and electric vehicles. Galaxy is bullish about the global lithium demand outlook and is positioning itself to achieve its goal of being involved in every step of the lithium supply chain.

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