

# Crocodile Gold to Hold Conference Call to Discuss Recent Acquisition Agreement With Aurico Gold to Purchase the Fosterville and Stawell Mines

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## Mr. Lavoie, President and CEO, Will Host the Call and Discuss the Acquisition

TORONTO, ONTARIO -- (Marketwire) -- 03/28/12 -- [Crocodile Gold Corp.](#) (TSX: CRK)(OTCQX: CROCF)(FRANKFURT: XGC) ("Crocodile Gold" or the "Company") announces that, further to the joint press release issued on March 27, 2012 with [AuRico Gold Inc.](#) ("AuRico"), it will host a conference call to have Mr. Chantal Lavoie, President and Chief Executive Officer and Chairman of the Company, present Crocodile Gold's strategy in respect to the purchase of the Fosterville and Stawell mines in Victoria State, Australia from AuRico for aggregate consideration of C\$105 million. A presentation will be available on the Crocodile Gold website prior to the call.

The conference call details are as follows:

Date: Friday, March 30, 2012

Time: 9:00am (ET)

In Toronto, call: 416-340-2218

In North America, call: +1-866-226-1793

From an international location, call: +1-800-9559-6849

Access to the live webcast will also be available on the Company's website at [www.crocgold.com](http://www.crocgold.com) on the day of the call. As well, the webcast will remain on the website after the call for play-back.

## Qualified Person

David Keough F.AusIMM of Crocodile Gold is a "qualified person" as such term is defined in National Instrument 43-101 and has reviewed and approved the technical information and data included in this press release.

## About Crocodile Gold

Crocodile Gold is a Canadian company with operating gold mines in the Northern Territory of Australia with a land package of over 3,300 km<sup>2</sup>. Crocodile Gold is currently mining a number of open pits in the Howley Corridor. The Company is also developing the Cosmo underground mine. Ore is processed at the Union Reefs Mill with a capacity of 2.4 million tonne per year. Crocodile Gold has 3.175 million ounces of NI 43-101 compliant Measured and Indicated mineral resources and 2.14 million ounces of Inferred mineral resources (see the NI 43-101 compliant technical report entitled "Report on the Mineral Resources and Mineral Reserves of the northern Territory Gold and Base Metals Properties for [Crocodile Gold Corp.](#)" by Fleur Muller, Mark Edwards and Heath Gerritsen dated April 4, 2011, filed under the Company's profile on SEDAR for the details regarding these mineral resource estimates). The Company has an extensive exploration program in place and is drilling on several key properties on its expansive land package. Crocodile Gold's main focus is on the Cosmo Mine, the Union Reefs and Maud Creek project areas.

For additional information, please visit our website [www.crocgold.com](http://www.crocgold.com). Follow us on Twitter (@crocgold\_crk) or Facebook ([www.facebook.com/CrocodileGoldCorp](http://www.facebook.com/CrocodileGoldCorp)).

## Forward-Looking Information

*Certain information set forth in this press release contains "forward-looking statements", and "forward-looking information under applicable securities laws. Except for statements of historical fact, certain information contained herein constitutes forward-looking statements, which include management's*

*assessment of Crocodile Gold's strategy, outlook, financial results, operations and mineral resource estimates and are based on Crocodile Gold's current internal expectations, estimates, projections, assumptions and beliefs, which may prove to be incorrect. Some of the forward-looking statements may be identified by words such as "expects" "anticipates", "believes", "projects", "plans", and similar expressions. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause Crocodile Gold's actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to: liabilities inherent in mine development and production; geological, mining and processing technical problems; Crocodile Gold's inability to obtain required mine licenses, mine permits and regulatory approvals required in connection with mining and mineral processing operations; competition for, among other things, capital, acquisitions of reserves, undeveloped lands and skilled personnel; incorrect assessments of the value of acquisitions; changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of rail, port and other transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks. There can be no assurance that forward-looking statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Crocodile Gold undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.*

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