

El Tigre Silver Corp. Announces Proposed Warrant Extension

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - Feb. 2, 2012) - [El Tigre Silver Corp.](#) ("El Tigre" or the "Company") (TSX VENTURE: ELS) (OTCQX: EGRTF) (FRANKFURT: 5RT) is pleased to announce that it will be applying to the TSX Venture Exchange for approval to the extension of the expiry date of 4,087,569 common share purchase warrants issued on February 11, 2010 from February 11, 2012 to February 11, 2013. These warrants were issued as part of a private placement transaction and are exercisable at \$0.60 into 4,087,569 common shares of the Company.

All other terms of the warrants will remain the same.

This news release does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons," as such term is defined in Regulation S under the U.S. Securities Act, unless an exemption from such registration is available.

About El Tigre

The Company, through its subsidiaries, holds the rights to nine mineral concessions comprising 431 square kilometres located in north-eastern Sonora, Mexico (the "El Tigre Property"). A technical report has been prepared for the El Tigre Property and can be found on the Company's profile on SEDAR at www.sedar.com and on the Company's website at www.eltigresilvercorp.com.

The TSX Venture Exchange has neither approved nor disapproved of the contents of this press release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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