

# Mindoro Releases 2011 Financial Results and to Exhibit at PDAC 2012

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- 2011 Consolidated Financial Statements and Management's Discussion and Analysis filed on Sedar and ASX
- Mindoro to exhibit at PDAC 2012 at booth #2813
- Updated corporate presentation

MELBOURNE, AUSTRALIA--(Marketwire - March 1, 2012) - Mindoro Resources Ltd. (TSX VENTURE:MIO) (ASX:MDO) (FRANKFURT:WKN 906167) is pleased to announce the release of the Company's Audited Consolidated Financial Statements as well as its Management's Discussion and Analysis for the three and twelve month periods ended December 31, 2011.

The documents are available on the Company's website, with Mindoro's filings on Sedar, and the ASX website.

Mindoro will be exhibiting at the PDAC 2012 International Convention, Trade Show and Investors Exchange Mining Show, from March 4th to March 7th at the Metro Toronto Convention Centre - South Building in Toronto, ON, Canada.

Mindoro encourages its shareholders and all interested parties to come by the booth # 2813 and learn more about our Philippines projects and take this opportunity to speak with Management about its 2012 gold exploration and nickel development plans.

#### Exhibition Hours:

Sunday March 4: 10 am - 5:30 pm

Monday March 5: 10 am - 5:30 pm

Tuesday March 6: 10 am - 5:30 pm

Wednesday March 7: 9 am - 12:00 pm

Jon Dugdale, President and CEO, Tony Climie, COO and Director Operations, Howard Walker, Vice Chairman & Director, and Jeremy Hill, CHF Investor Relations.

The following is a link to Mindoro's website for the updated corporate presentation:  
<http://www.mindoro.com/i/pdf/CorporatePresentationFebruary292012.pdf>

On behalf of the Board of Directors

Jon Dugdale  
President and CEO

For further information, please contact Mindoro's Melbourne office at +61 3 9614 5055.

For investor relations inquiries please email [ir@mindoro.com](mailto:ir@mindoro.com).

## ABOUT MINDORO

Mindoro is a Tier 1 Issuer trading on the TSX Venture Exchange (MIO), Australian Securities Exchange (MDO) and Frankfurt Stock Exchange (WKN 906167). Mindoro is focused on nickel, gold and copper-gold exploration and development in the Philippines where its 75% interest PFS-stage (Nov 2011) Agata Nickel Project has NI 43-101 Mineral Resources that include Measured and Indicated resource estimates totalling 42.76 million tonnes at 1.01% nickel, for 430,000 tonnes contained nickel, and Inferred resource estimates totalling 2.435 million tonnes at 0.99% nickel (Sep 2011). In addition the Company has NI 43-101 Mineral Resource estimates on its 100% interest Lobo (2005) and Archangel (2010) gold-silver projects at Batangas,

a drill-defined copper-gold-sulphur Exploration Target on its 75% interest Pan de Azucar project, Iloilo, as well as 10 key porphyry copper-gold prospects at varying stages of advancement.

The Company's development and production objectives are intended to provide an indication of management's current expectations and are still conceptual in nature. It is uncertain that sufficient resources will be established and if established that these resources will be converted into economically viable mining reserves. Until a feasibility study has been completed, there is no certainty that these objectives will be met. Mindoro's exploration programs are prepared and/or designed and carried out under the supervision of Tony Climie, P.Geo., who is a qualified person as defined by National Instrument 43-101 and is a competent person as defined by the JORC Code, and who has reviewed and verified the pertinent disclosure of exploration related technical information contained in this news release. Boyd Willis, FAusIMM, a qualified person as defined by National Instrument 43-101, has reviewed and verified the disclosure of a development and metallurgical processing nature contained in this news release. The Company's resource estimates were originally prepared in accordance with Canadian National Instrument 43 - 101 Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101") and the Canadian Institute of Mining, Metallurgy and Petroleum classification system. NI 43-101 is a rule developed by the Canadian Securities Administrators that governs how Canadian issuers disclose scientific and technical information about mineral projects. All resource information is also expressed in terms of the JORC Code.

This release may contain forward-looking statements including management's assessments of future plans and operations, and expectations of future production. These statements are based on current expectations that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to, the risks associated with the mining and exploration industry (e.g. operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty with respect to results of exploration, the uncertainty of estimates and projections relating to production and the uncertainty of the availability of capital). The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not undertake to update forward-looking statements except where required to do so by law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

## **Contact Information**

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