

Frontier Rare Earths to host conference call on December 5 at 11:30 AM ET to discuss Kores strategic partnership agreement

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TORONTO, Dec. 5, 2011 - [Frontier Rare Earths Limited](#) (TSX: FRO) (TSX: FRO.WT) announced that it will hold a conference call to discuss the strategic partnership agreement it signed with Korea Resources Corporation, the Korean Government-owned mining and natural resource investment company, on December 5 at 11:30 am eastern time. Mr. James Kenny, President and CEO of Frontier Rare Earths, will chair the call.

All interested parties can join the conference call by dialling 1-888-231-8191. Please dial in 15 minutes prior to the call to secure a line.

A live audio webcast of the conference call will be available at <http://bit.ly/s61x0K> and www.newswire.ca. Please connect at least 15 minutes prior to the conference call to ensure adequate time for any software download that may be required to join the webcast. An archived replay of the webcast will be available for 365 days

About Frontier Rare Earths Limited (TSX: FRO) (TSX: FRO.WT)

Frontier Rare Earths Limited (www.frontierrareearths.com) is a mineral exploration and development company exclusively focused on the development of rare earths projects in Africa. Frontier's flagship asset is the Zandkopsdrift rare earth project (95% economic interest held), which is located in the Northern Cape Province of South Africa and is one of the largest undeveloped rare earth deposits worldwide. After Molycorp's Mountain Pass and Lynas' Mount Weld projects, the Zandkopsdrift B Zone has the highest TREO(1) grade and the highest grade of high value HREOs(2) of significant advanced deposits(3) outside China. Zandkopsdrift's favourable location is expected to provide significant advantages in relation to capital costs, operating costs and development time compared to other rare earth projects currently being evaluated, and makes it well positioned to become one of the first significant new producers of rare earths outside China after Molycorp and Lynas. In July 2011, Frontier announced a major strategic partnership agreement with Korea Resources Corporation (www.kores.or.kr) in relation to the development of the Zandkopsdrift rare earth project and a definitive agreement is expected to be signed in Q4 2011.

Frontier filed a NI 43-101 report on Zandkopsdrift in October 2010, which included a resource estimate of circa 43m tonnes at an average grade of 2.2% containing 950,000 tonnes TREO applying a 1% cut-off, of which 56% is in the Indicated Resource category. A revised resource estimate is expected to be published in early 2012 in conjunction with a Preliminary Economic Assessment on Zandkopsdrift. Frontier is well funded with approximately \$42m cash and no debt and this strong working capital position will finance the proposed work programme of the Company and the expected completion of a PEA, Preliminary Feasibility Study and Definitive Feasibility Study on Zandkopsdrift. Frontier plans to commence production of separated rare earths from Zandkopsdrift in 2015 at a rate of 20,000 tonnes per annum. Frontier is listed on the main board of the Toronto Stock Exchange and currently has 89,562,781 shares outstanding.

Notes:

(1)TREO = total rare earth oxides and includes the elements lanthanum to lutetium expressed as trivalent oxides

(2)HREOs = heavy rare earth oxides; high value HREOs are Europium, Terbium and Dysprosium

(3)Significant advanced deposits are those with >200,000 tonnes TREO under SAMREC, JORC, CIM or equivalent international codes

For further information:

For further information visit www.frontierrareearths.com, e-mail the Company at IR@frontierrareearths.com or contact James Kenny, CEO, at +352 208 80249 or Joe Racanelli, TMX Equicom, at 416 815 0700 x243.

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