

Salazar Resources Ltd. Grants Stock Options

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 02/03/12 -- Salazar Resources Ltd. (TSX VENTURE: SRL)(FRANKFURT: CCG) announces the granting of stock options to its directors, consultants and employees to purchase up to 612,000 common shares of the Company at a price of \$0.66 per share for a period of three years.

ON BEHALF OF THE BOARD OF SALAZAR RESOURCES LIMITED

Fredy Salazar
President & CEO Salazar Resources Limited

About Salazar Resources:

Salazar Resources Ltd. is a publicly-listed (TSX VENTURE: SRL)(FRANKFURT: CCG) mineral resource company engaged in the exploration and development of new highly prospective areas in Ecuador. Led by a senior Ecuadorian management team and most notably by its namesake Fredy Salazar, this team has been instrumental in other major discoveries throughout Ecuador. Being an Ecuadorian based company gives Salazar Resources Ltd. a strategic advantage enabling it to complete exploration at a rapid pace. With an excellent property portfolio (3 projects- 42,900 hectares), good geopolitical positioning and a number of strategic corporate and financial partnerships, Salazar has positioned itself to be a strategic player in Ecuador and throughout South America.

This press release may contain certain forward-looking information. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in the company's disclosure documents on the SEDAR website at www.sedar.com. The company does not undertake to update any forward-looking information except in accordance with applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Contacts:

Salazar Resources Limited
Investor Relations
647-925-8981
info@salazarresources.com
www.salazarresources.com

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