

St. Eugene Identifies Multiple Promising Geophysical Targets at Its 100% Held Amisk North Project

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TORONTO, ONTARIO -- ([Marketwire](#) - Aug. 22, 2011) - [St. Eugene Mining Corporation Limited](#) (TSX VENTURE: SEM) ("St. Eugene" or the "Company") is pleased to report the results from its property-wide VTEM and magnetic airborne survey over 1584.5 line kilometres, completed at the Company's 100% held Amisk North Project located in the Flin Flon Greenstone Belt, Saskatchewan. Six geophysical anomalies and 23 geophysical targets have been identified from the survey. The geophysical signatures are similar to structures that host gold deposits in similar Achaean terrains worldwide, and the geophysical survey delineated a number of strong conductive bodies believed to be associated with sulphide mineralization across the property.

The Amisk North Project is located directly north of, and abuts, the Company's Amisk Gold Joint Venture Project with Claude Resources Inc.

Geotech Ltd. ("Geotech") of Aurora, Ontario, was contracted to collect and interpret off-time and B-field EM data to allow for the best possible mapping of targets. After reprocessing of the data using Maxwell's modeling and modern imaging technology (EMIT) of the complex 3D electromagnetic field, GeoTech identified 23 new targets. The areas of high conductance are located close to metavolcanics-granodiorite or metavolcanics-metasediment contact and are potential gold bearing conductors. The geophysical targets having high conductance are potential VMS type conductors.

The geophysical targets are linked with the contacts of metasediments, metavolcanics and granitoid intrusions or geological structures that trend northwest-southeast. The following anomalies have been delineated as a result of the survey:

- McDonald Creek Anomaly, located in the northwest end of the property, is more than 2 km long and more than 0.5 km wide. The area has documented Au and Cu-Ni showings.
- Batty Lake Anomaly is located in the northwest part of the property and covers more than 1.8km x 0.5 km. The high conductance indicates the presence of potential gold bearing sulphide mineralization.
- Wilson Lake Anomaly consists of two narrow conductors, more than 2 km long. The high conductance is related to Au bearing sulphide mineralization, known as Lana Au showing.
- Amisk Lake North Anomaly is located on the edge of the North Channel of Amisk Lake. The length of the anomaly is approximately 1.8 km and has several documented Au showings.
- Meridian Lake Anomaly spreads approximately 1 km long and 0.5 km wide.
- Bootleg Lake Anomaly is located in the southeast end and prolongs approximately 1.9 km long and 0.4 km wide. The anomaly is known as Dodo Au showing.

The Company intends to follow-up these preliminary airborne results, as well as previously known showings and anomalous gold areas, with geologic mapping and surface sampling in the fall of 2011.

For information and graphics regarding this high priority zone, please go to our web site at www.steugenemining.ca.

Tania Ilieva, P.Geo., VP of Exploration of St. Eugene, is the Qualified Person who has reviewed and approved the contents of this news release for and on behalf of St. Eugene

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