

Anfield Nickel Announces \$6 Million Loan from Lumina Capital Limited Partnership

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VANCOUVER, Nov. 1, 2011 - [Anfield Nickel Corp.](#) ("Anfield") (TSX VENTURE:ANF) hereby announces that it has received a loan of Cdn.\$6 million from Lumina Capital Limited Partnership ("LCLP"). The loan accrues interest at a rate of 10% per annum, and is compounded yearly and not in advance. The loan is repayable on or before January 31, 2012. The loan cannot be converted into, exchanged for or otherwise modified to create any obligation on Anfield to issue, directly or indirectly, any equity or voting securities of Anfield or any subsidiary of Anfield, including with respect to the repayment of either principal or interest accruing in respect of the loan. The loan will be used for working capital and general corporate purposes, and will assist Anfield to continue normal course operations. As the loan is not convertible into equity or voting securities of Anfield, there will be no effect on the percentage of securities of Anfield held by LCLP as a result of the loan.

CAUTION REGARDING FORWARD LOOKING STATEMENTS:

This news release may contain "forward-looking statements" within the meaning of the applicable Canadian securities legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "can", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Anfield Nickel Corp. to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the exploration and potential development of the Company's projects, risks related to international operations, the actual results of current exploration activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices of commodities, as well as those factors discussed in the sections relating to risk factors of our business filed in Anfield Nickel Corp.'s required securities filings on SEDAR. Although Anfield Nickel Corp. has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended.

There can be no assurance that any forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Anfield Nickel Corp. does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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