

Aker Solutions awarded frame agreement with Talisman Energy Norge AS

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12 January 2012 - Aker Solutions has been awarded a frame agreement for engineering, procurement, installation and commissioning (EPCI) for Talisman Energy's maintenance and modifications projects on the Norwegian continental shelf.

Scope of work includes studies, engineering, procurement, fabrication, offshore installation and commissioning (EPCI) and maintenance services. The fixed contract duration is three years from January 2012 to December 2014, with an option for six further years. Studies, EPCI and maintenance and modifications will be managed from Stavanger, and prefabrication will take place at Aker Solutions' Egersund-yard.

Although the contract contains no firm spending commitment, the anticipated contract value for the initial three-year agreement is approximately NOK 870 million.

"We are very pleased to be working for Talisman Energy - an important operator in the North Sea, and look forward to collaborating with them on further development of their operating assets offshore," says Tore Sjursen, executive vice president for maintenance and modifications in Aker Solutions.

Contract parties are Aker Solutions subsidiary Aker Solutions MMO AS and Talisman Energy Norge AS.

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For further information, please contact:

Media:

Cathrine Gjertsen, communications manager, Aker Solutions. Tel: +47 51 85 25 30, Mob: +47 99 49 25 37.

Investor relations:

Lasse Torkildsen, SVP Investor Relations, Aker Solutions. Tel: +47 67 51 30 39, Mob: +47 911 37 194.

Suppliers:

For further information about sourcing and potential subcontracts for this project, please visit www.akersolutions.com/suppliers

Career opportunities:

Visit <http://www.akersolutions.com/careers>

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Aker Solutions' parent company is Aker Solutions ASA. Aker Solutions has aggregated annual revenues of approximately NOK 35 billion and employs approximately 18 000 people in about 30 countries.

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