

CuOro Resources Corp. Reports Significant New Drill Results at Santa Elena Project, Colombia

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102.9 Metres at 1.44% Cu, Including 30 Metres at 2.06% Cu

VANCOUVER, 01/10/12 - [CuOro Resources Corp.](#) (TSX VENTURE: CUA) (FRANKFURT: 6BC) ('CuOro' or the 'Company') is pleased to announce drill results from 12 additional drill holes from its 100% owned Colombian Santa Elena Copper-Gold Project.

Highlights:

- Hole SEDDH-39 intercepted:
 - 102.9 metres @ 1.44% Cu, 0.7 g/t Au, 2.4 g/t Ag and 0.23% Zn including;
 - 30.0 metres @ 2.06% Cu, 0.12 g/t Au, 4.8 g/t Ag, and 0.28% Zn and including;
 - 25.0 metres @ 1.98% Cu, 0.07 g/t Au, 2.8 g/t Ag, and 0.15% Zn.
- Additional mineralization intercepted on the following holes:
 - SE-DDH-37: 21.0 metres of 1.61% Cu, including 9.0 metres of 2.41% Cu.
 - SE-DDH-29: 2.0 metres of 1.62% Cu.
 - SE-DDH-26: 6.9 metres of 1.94% Cu.

TABLE 1: DRILLING ASSAY RESULTS

Hole ID	Azimuth (Deg.)	Dip (Deg.)	Total Depth (m)	Intercept			Cu %	Au (g/t)	Ag (g/t)	Zn (%)
				From (m)	To (m)	Interval (m)				
SE-DDH-26	270	-60	212.80	13.8	17.9	6.9	1.94	0.09	4.7	0.06
SE-DDH-29	90	-45	182.30	103.0	117.0	14.0	0.37	0.04	2.3	0.09
including				103.0	105.0	2.0	1.62	0.17	13.3	0.55
SE-DDH-37	115	-45	202.5	125.0	146.0	21.0	1.61	0.14	2.5	0.22
including				125.0	134.0	9.0	2.41	0.16	4.4	0.39
SE-DDH-39	190	-55	150	30.6	133.5	102.9	1.44	0.07	2.4	0.23
including				30.6	60.6	30.0	2.06	0.12	4.8	0.28
and				95.0	120.0	25.0	1.98	0.07	2.8	0.15
SE-DDH-41	220	-45	150	31.0	37.0	6.0	0.47	0.04	1.4	0.16

NOTE: SE-DDH-27, SE-DDH-28, SE-DDH-30 to SE-DDH-36, SE-DDH-38, SE-DDH-40 drill holes did not return any significant values. All widths represent downhole core lengths and the true widths are unknown at this stage.

Drilling update

Drilling has resumed after the holiday break and the company currently has two drill rigs operating on the property and is conducting a 25,000-metre Phase 1 drill program. A total of 42 drill holes (See Figure 1) have now been completed to date with approximately 8,000 metres drilled.

Drilling is continuing over favourable geological zones and interpreted geophysical anomalies in the Northern portion of the current exploration area. Once drilling has been completed in the Northern area, the drill rigs will be moved to the central portion of the planned grid and systematic fence drilling will begin between the TEM-1 and TEM-4 anomalies over a length of 800 metres.

Drill hole SE-DDH-039 was drilled approximately 75 metres north and above the TEM-1 outcrops in a southerly direction. The hole was orientated in such a manner as to test the down dip continuity of the massive sulfide body. Two distinct massive sulphide zones were encountered, with sulphide stringer zones located both in between and below the two zones.

Drill holes SE-DDH-29 and SE-DDH-37 were drilled approximately 100 metres east of SE-DDH-39. Drill hole SEDDH-26 was located approximately 30 metres north of the end of the Santa Elena exploration tunnel. Previous assays results from this platform returned favorable results. This platform location also coincides with a large IP anomaly.

The arrival of a third drill rig is expected in late January - early February. As stated in the company's previous press release, a smaller man-portable unit will be utilized to allow for more efficient, cost effective and environmentally friendlier access to certain areas on the Santa Elena property. The use of smaller man-portable equipment will not require the building of access roads or the cutting down of trees and will expedite testing of drill targets located in more densely forested areas.

Exploration Update

The 2012 field season has begun and the company is aggressively mapping and sampling the property in detail.

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The company has contracted Crone Geophysics and Exploration Ltd. to conduct down-hole pulse EM surveys and fixed-loop surface surveys. Down hole measurements will be made at 5 to 10 metre intervals to identify conductive off-hole targets. This survey will complement ongoing exploration efforts at Santa Elena and has historically been very useful in the discovery and development of VMS deposits.

Robert Sedgemore, President and CEO, commented: 'We continue to deliver positive drill results at Santa Elena with drill hole 39 delivering an impressive intercept of over a 100m at 1.44% Cu, this provides further indication of a high-grade near surface copper deposit at Santa Elena.'

To view Figure 1, please visit the following link:
<http://media3.marketwire.com/docs/cua0110fig1.pdf>.

QA/QC

Sampling of the diamond drilling, and sample preparation, were performed by CuOro personnel and were carried out under strict protocols. Samples were taken every 1m and split in half to yield seven to ten kilogram samples. Drill sample recovery was generally in excess of 90%. CuOro has a rigorous QA/QC program to control the chain-of-custody of samples and the insertion of blanks, duplicates, and certified reference standards in each batch of samples. Samples were sent to SGS in Medellin where they were dried, crushed, pulverized. After preparation of the samples they were sent to SGS in Lima and assayed. All gold assays were obtained by standard 50g fire assaying with AA finish. All copper, silver, and zinc assays reported in the press release were obtained by four-acid dissolution followed by ICP measurement.

The above information has been prepared under the supervision of Michel Rowland, P.Geo., who is designated as a 'Qualified Person', and who has reviewed the information and has verified the authenticity and validity of the data.

About CuOroResources Corp.

CuOro's growth strategy has been to identify mineral properties that have significant potential to develop large scale resources in well-established and mining friendly districts such as Colombia. Management looks

to leverage its exploration and development expertise to bring additional resources and value to shareholders and to reduce development risk and expense through its focus on community relations, corporate and social responsibility. With approximately \$18.5 million in the treasury, the Company will continue to look for additional opportunities that can bring value to the Company and its shareholders through its approach to business. The company is committed to upholding the highest environmental and social standards while focusing on delivering the financial growth its shareholders expect.

For further information regarding CuOro, see CuOro's disclosure documents on SEDAR at www.sedar.com.

On Behalf of the Board of Directors of CuOro,

Robert Sedgemore
President & CEO

Forward-Looking Statement

Statements contained in this news release that are not historical facts constitute 'forward-looking statements' or 'forward-looking information' within the meaning of applicable securities laws and are based on expectations, estimates and projections as of the date of this release. Forward-looking statements include, without limitation, possible events, statements with respect to possible events, the future price of gold and silver, the realization of mineral resource estimates and success of exploration activities. The words 'is expected' or 'estimates' or variations of such words and phrases or statements that certain actions, events or results 'may' or 'could' occur and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The estimates and assumptions of the Company contained in this release which may prove to be incorrect, include, but are not limited to, (1) the discovery and expansion of mineral resources on the Company's Property being consistent with the Company's current expectations; (2) the implementation of Colombia's mining law and related regulations and policies being consistent with the Company's current expectations; (3) certain price assumptions for gold and silver.

Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the spot and forward price of gold or certain other commodities; changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada, Colombia or other countries in which the Company does business or may carry on business in the future; business opportunities that may be presented to, or pursued by, the Company; operating or technical difficulties in connection with mining activities; the speculative nature of gold exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or the inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are provided for the purpose of providing information about management's expectations and plans relating to the future. All of the forward-looking statements made in this release are qualified by these cautionary statements and those made in our other filings with the securities regulators in Canada. These factors are not intended to represent a complete list of the factors that could affect the Company. Although the Company believes that the expectations in the forward-looking statements are reasonable, actual results may vary, and future results, levels of activity, performance or achievements cannot be guaranteed.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

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