

Aker Solutions wins Bøyla subsea contract

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5 January 2012 - Aker Solutions has signed a contract with Marathon Oil Norge AS to supply a subsea production system for the operator's Bøyla project on the Norwegian continental shelf. Contract value is approximately NOK 210 million.

Scope of work includes engineering, procurement, construction and delivery of four subsea trees, four over-trawlable subsea structures and control systems.

The Bøyla field is located south-west of the Alvheim field and will be tied back to the Alvheim FPSO. The water depth is approximately 120 meters.

"The Bøyla contract is another confirmation of the robust nature of our fast-track field development programme. We are working continuously to further minimise execution time, risk and cost. This award reflects the programme's competitiveness. We have a frame agreement with Marathon that dates back to 2004 and are very pleased to continue working with them on this project," says Alan Brunnen, executive vice president of Aker Solutions' subsea business.

Engineering and manufacturing of the subsea trees will be primarily performed at Aker Solutions' technology centre at Tranby, Norway. Engineering of the over-trawlable structures will be carried out at Aker Solutions headquarters in Fornebu, Norway. The subsea control systems will be delivered out of Aberdeen, UK. Installation and commissioning will be handled by Aker Solutions' service base at Aagotnes, Norway. Final deliveries will be made in Q1 2013.

Aker Solutions' contract party is Aker Subsea AS. The contract has been signed and booked as order intake in Q4 2011.

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Suppliers:

For further information about sourcing and potential subcontracts for this project, please visit www.akersolutions.com/suppliers

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Aker Solutions' parent company is Aker Solutions ASA. Aker Solutions has aggregated annual revenues of approximately NOK 35 billion and employs approximately 18 000 people in about 30 countries.

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