

Kaminak Gold Corp. Begins Collecting 10,000 Soil Samples at Coffee Gold Project, Yukon

06.07.2011 | [Marketwired](#)

VANCOUVER, July 6, 2011 - [Kaminak Gold Corporation](#) (TSX VENTURE: KAM) today announced that an aggressive 2011 soil sampling program has begun on the Company's 100% owned Coffee Gold Project, located in the White Gold District. A twenty man crew has been mobilized to the property to collect a minimum of 10,000 soil samples across the 150,000 acre Coffee property. Priority targets include: extensions to the existing high tenor anomalies within the core Coffee area, systematic grid sampling over last year's newly defined Sugar trend gold-in-soil anomaly, and comprehensive first pass ridge and spur soil sampling across the remainder of the property. Gold mineralization at Coffee is associated with regional scale structural corridors, and to date, only ~10% of prospective targets have been systematically sampled. A detailed plan map showing the proposed soil sample locations is available for viewing on the Kaminak website: kaminak.com

The first area of focus for the 2011 soil sampling program is the "Sugar Trend"; a consistent 8km x 4km zone of elevated gold-in-soil peaking at 248ppb Au located approximately 20km east-southeast of the known drill discoveries at Coffee. The gold-in-soil anomaly is underlain by a zone of intermediate to mafic dykes which intrude granite. Kaminak considers the Sugar Trend to be extremely significant as the scale and tenor of gold-in-soil geochemistry is similar to early sampling over the Coffee core area that produced several gold occurrences such as Supremo and Latte. Pending favourable soil results, drilling at Sugar is expected to take place in early September 2011.

Lack of glaciation over the Coffee property has allowed in-situ soil-sampling to be employed as a highly effective exploration tool. All of Kaminak's gold discoveries to date have been found by drilling directly underneath gold-in-soil anomalies. Approximately 19km of untested soil anomalies are known on the property warranting drill follow-up, and only 10% of the property has experienced systematic grid soil sampling.

Kaminak has contracted Ground Truth Exploration Inc. of Dawson City, Yukon to complete the 2011 soil sampling program.

Drill Update

Presently, three diamond drills are located at the Latte Zone focused on expansion drilling and targeting the newly discovered high-grade zone of 9.6 g/t Au over 17m and 17.4 g/t Au over 7m (see Kaminak press release June 13th, 2011).

Reverse circulation (RC) drilling at the Supremo Zone is complete and assays are pending. The RC drill has now been mobilized to the Kona Zone to follow up the 2010 drill discovery of 2.2 g/t Au over 57m. The total strike length of the untested Kona gold-in-soil trend exceeds 2km.

Kaminak's disclosure of a technical or scientific nature in this press release has been reviewed and approved by Dr. Rob Carpenter, Ph.D., P.Geo., Kaminak's President and CEO, who serves as a Qualified Person under the definition of National Instrument 43-101. The Coffee property represents an early stage exploration property and does not contain any mineral resources as defined by National Instrument 43-101.

On behalf of the Board of Directors of Kaminak

Rob Carpenter, Ph.D., P.Geo.
President and CEO

Kaminak Gold Corporation

Kaminak is a member of the Discovery Group of companies. For more information on the group please visit www.discoveryexp.com.

Certain disclosures in this release, including management's assessment of plans and projects and intentions with respect to listings of securities, use of proceeds and future exploration programs, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to Kaminak's operations as a mineral exploration company that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including risks as to the completion of the plans and projects. Readers are cautioned not to place undue reliance on forward-looking statements. Kaminak expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events, or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact Information

[Kaminak Gold Corporation](#)

Tony Reda, Vice-President of Corporate Development
604.646.4534 or Toll Free 1.888.331.2269
info@kaminak.com
www.kaminak.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/117020--Kaminak-Gold-Corp.-Begins-Collecting-10000-Soil-Samples-at-Coffee-Gold-Project-Yukon.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf/-Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).