

Aker Solutions ASA : Subsea production system award to Aker Solutions

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29 December 2011 - Aker Solutions has been awarded a job by Statoil for the engineering, procurement and construction of a subsea production system for the Svalin project on the Norwegian continental shelf. The contract value is approximately NOK 400 million.

Scope of work includes two subsea trees, one four-slot integrated template structure with process distribution manifold, subsea and topside production control systems, wellhead systems and remote connection systems.

"We are very proud to be awarded this subsea production system project from Statoil and pleased to be further involved in the development of delivering standardised subsea solutions for fast-track developments," says Alan Brunnen, executive vice president of Aker Solutions' subsea business area.

Management, engineering and procurement of the subsea production system will be primarily performed at Aker Solutions' headquarters in Oslo, Norway. Fabrication and manufacturing will take place in Tranby and Egersund in Norway and Aberdeen in the UK.

Final deliveries will be made in Q3 2013.

Svalin is a fast-track oil field project located in the middle part of the North Sea, about eight kilometers southwest of the Grane field and approximately 185 kilometres west of Haugesund, in a water depth of approximately 120 meters.

Aker Solutions' contract party is Aker Subsea AS.

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For further information, please contact:

Media:

Endre Johansen, VP communications, Aker Solutions ASA, +47 22 94 58 91, Mob: +47 41 61 06 05, E-mail: endre.johansen@akersolutions.com

Investor relations:

Astrid Thommesen Sæbø, VP Investor Relations, Aker Solutions. Tel: +47 22 94 63 37, +47 48170035, E-mail:

Astrid.Thommesen.Saebo@akersolutions.com

Suppliers:

For further information about sourcing and potential subcontracts for this project, please visit www.akersolutions.com/suppliers

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technologies, product solutions and field-life solutions for the oil and gas industry. The Aker Solutions group is organised in a number of separate legal entities. Aker Solutions is used as the common brand/trademark for most of these entities.

Aker Solutions' parent company is Aker Solutions ASA. Aker Solutions has aggregated annual revenues of approximately NOK 35 billion and employs approximately 18 000 people in about 30 countries.

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