

MCW Energy Group, a U.S. Based Oil Production and Distribution Company, Now Trading on the Frankfurt Stock Exchange (MW4)

17.03.2011 | [Marketwired](#)

SHEDIAC, March 17, 2011 - [MCW Energy Group](#) ("MCW") is now trading on the Frankfurt Stock Exchange under the symbol MW4 (FRANKFURT: MW4). MCW's security identification number is A1C878 and its international ISIN is CA55278G1037.

The decision to be listed on the Frankfurt Stock Exchange is the logical step to continue the strong growth seen in MCW's portfolio company McWhirter Distributing Co. ("McWhirter"). McWhirter, in business since 1938, is a leading supplier of petroleum products in the Western United States. McWhirter delivers more than 70 million gallons annually and serves 150 service stations. In 2010, McWhirter posted revenues of \$188.7 million and gross profits of \$2.7 million.

MCW, backed by a strong position on the European exchange, plans to introduce an oil sand recovery venture, MCW Oil Sands Recovery LLC, in the coming year. "MCW's oil sands recovery technology has the potential to open vast U.S. oil sands reserves to production in a safe and efficacious manner," said Alex Blyumpkin, COO of MCW. "The technology emits minimal greenhouse gases, does not require water, and it works efficiently on a wide range of oil and sediment types."

MCW expects rapid growth of revenue and profit, both from sales of crude oil recovered from Utah oil sands under lease, and through improved competitive positioning of McWhirter's fuel distribution business.

"We believe the Oil Sands Recovery venture has great potential. There is growing interest from private and institutional investors. Access to the capital markets will help accelerate the growth of this new line of business," said David Sutton, CEO of MCW.

About MCW Energy Group

MCW Energy Group ("MCW") is a Canadian holding company with two principal portfolio companies, a fuel distributor based in Southern California, and a break-through oil sand recovery venture with operations in Utah.

MCW's oil sand recovery technology has the potential to open vast U.S. oil sand reserves to production. MCW expects rapid growth, both from sales of crude oil recovered from Utah oil sands under lease, and through improved competitive positioning in its core fuel distribution business.

For more information visit: mcwenergygroup.com

Contact Information

MCW Energy Group
334 Main St., Suite 101
Shediac, NB, E4P2E5 Canada
Tel.: 001 (800) 979-1897
FAX: 001 (866) 571-9615
Email: Email Contact

fr financial relations gmbh
Jorn Gleisner
Tel.: +49 (0)69 95 90 83 20
Fax: +49 (0)69 95 90 83 99
Mail: Email Contact

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/116085--MCW-Energy-Group-a-U.S.-Based-Oil-Production-and-Distribution-Company-Now-Trading-on-the-Frankfurt-Stock-Exchange>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).