

Galaxy Resources Limited (ASX:GXY) Appoints Chemical Division Managing Director and Alternate Director

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Perth, Australia (ABN Newswire) - Emerging lithium producer Galaxy Resources Limited (ASX:GXY) is pleased to announce the following appointments to the Company.

Mr Allen Qian: Managing Director Chemical Division, China

Mr Allen Qian has been appointed Managing Director of Galaxy's chemical division. Mr Qian replaces Mr Mark Sun who resigned recently due to family reasons.

Mr Qian has a Bachelor of Business/Engineering from Shanghai Jiao Tong University and a Master of Business Administration from Harvard Business School, where he was a Tao Scholar. His previous role was Managing Director of KNT Chemical Co Ltd, a publicly listed automotive paint manufacturer in Shanghai. Prior to that, he was Managing Director of Tonglin Casting Industrial Co Ltd, a subsidiary of Johnson Electric Group.

Other companies Mr Qian has worked for include Johnson Electric Capital, General Motors (GM) Shanghai and Ssangyong Corporation Shanghai. At GM, Allen managed GM's general assembly operation in Shanghai. In 1998, while working for GM, he was nominated and joined GM's Global Leadership Development Program (10 employees globally) at Kettering University in Flint, Michigan - USA.

Ms May Chen: Alternate Director, China

Ms May Chen has been appointed alternate director for Dr Yuewen Zheng.

Ms Chen has considerable experience in public audit, internal audit/control, and risk management. She holds Chinese CPA and Californian CPA qualifications as well as a Bachelors Degree and a Masters Degree in Accounting.

Ms Chen was previously an audit partner for PricewaterhouseCoopers in Beijing and has also worked as an audit manager with Zurich Insurance in the US.

She has held previous positions with Deloitte, Chinese CPA and LG. Philips Hong Kong, where she served IPO clients in China and multinational companies with internal control framework as well as SOX compliance work. Ms Chen also gained experience in risk management during her employment in the US.

About Galaxy Resources Limited:

Galaxy Resources Limited (ASX:GXY) is an Australian-based integrated lithium mining, chemicals and battery company listed on the Australian Securities Exchange and is a S&P/ASX 300 Index Company. Galaxy wholly owns the Mt Cattlin project near Ravensthorpe in Western Australia where it mines lithium pegmatite ore and processes it on site to produce a spodumene concentrate and tantalum by-product. At full capacity, Galaxy will produce 137,000 tpa of spodumene concentrate and 56,000 lbs per annum of contained tantalum. The concentrated spodumene is shipped to Galaxy's wholly-owned Lithium Carbonate

Plant in China's Jiangsu province. Once complete, the Jiangsu plant will produce 17,000 tpa of battery grade lithium carbonate, the largest producer in the Asia Pacific region and the fourth largest in the world.

Galaxy is also advancing plans for a lithium-ion battery plant, to produce 350,000 battery packs per annum for the electric bike (e-bike) market. The Company also has a farm in agreement with TSX-listed Lithium One Inc to acquire up to 70% of the James Bay Lithium Pegmatite Project in Quebec, Canada.

Lithium compounds are used in the manufacture of ceramics, glass, electronics and are an essential cathode material for long life lithium-ion batteries used to power e-bikes and hybrid and electric vehicles. Galaxy is bullish about the global lithium demand outlook and is positioning itself to achieve its goal of being involved in every step of the lithium supply chain.

Source:

Galaxy Resources Limited

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