

Transeuro Energy Corp. Appointment Of New Board Members

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Vancouver, Canada: - [Transeuro Energy Corp.](#) ("Transeuro" or the "Company") is pleased to announce that Nils Trulsvik has been appointed to the Board.

Mr. Trulsvik is based in Oslo, Norway and is a petroleum explorationist with degrees in both Geology and Geophysics. He has extensive experience working in the industry across the world since 1974. Employed first by Saga Petroleum, he worked offshore Norway with assignments in the North Sea, Mediterranean, Africa, South and North America. After seven years with Saga, he left and together with a group of geologists and geophysicists formed Nopec. During thirteen years in Nopec, he worked as a petroleum exploration consultant on assignments in Northwest Europe, Africa and the Far East. From 1986 to 1989, he was a consultant to UNCTC in New York and worked extensively in West Africa. In 1984, he moved to London to start Nopec (UK) Ltd, and, upon his return to Norway, in 1987 became Managing Director of Nopec (since 1991 a part of PGS), a position he held until 1993. In 1994, after working a year as Special Advisor to PGS, he lead an investment group that took an equity position in Fountain Oil Incorporated, a US listed public oil & gas company. Mr. Trulsvik served as Managing Director in Fountain, until he left Fountain in 1998, to form The Bridge Group. In 1999, he joined Force Petroleum in London and was CEO until 2004, when he joined InterOil in Norway as CEO. Mr. Trulsvik is presently Chairman of MultiClient Geophysical and working as an independent consultant.

The Company's Chairman, Mr Aage Thoen, commented: "The Board is delighted that Mr Trulsvik has agreed to join the Company and to contribute his extensive global technical and management expertise to the team. As the Rights Issue proceeds to its conclusion Nils will make a valuable contribution to developing the Company over the coming years. The Company intends to increase the Board to five members."

Transeuro is involved in the acquisition of petroleum and natural gas rights, the exploration for, and development and production of crude oil, condensate and natural gas. The Company's properties are located in Canada and Ukraine. In addition, the Company holds a back-in option to Eaglewood Energy Inc.'s exploration licenses in Papua New Guinea.

On behalf of the Board of Directors

Aage Thoen, Chairman

For further information contact: Chris McGillivray, IR, +1 604 728 0040

Karen Jenssen, IR, +47 91729787

<http://www.transeuroenergy.com>

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