

Aker Solutions awarded Mongstad contract extension with Statoil

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12 October 2011 - Statoil has exercised an option of a three year extension of the minor modifications frame agreement contract with Aker Solutions at the Mongstad refinery, located on Norway's west coast. Aker Solutions estimates the contract value to be approximately NOK 360 million.

The original frame agreement at the Mongstad refinery commenced in January 2006 and lasts until the end of 2011.

Scope of work includes studies and execution of modifications to increase operational stability, capacity and longevity. A total of 100 people at Aker Solutions' office in Bergen will work on the Mongstad contract.

"We are very pleased that Statoil has renewed their trust in Aker Solutions. The Mongstad contract enables further growth for our Bergen office," says executive vice president for maintenance, modifications and operations, Tore Sjursen.

Contract parties are Aker Solutions subsidiary Aker Solutions MMO AS and Statoil ASA.

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Suppliers:

For further information about sourcing and potential subcontracts for this project, please visit www.akersolutions.com/suppliers

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Aker Solutions' parent company is Aker Solutions ASA. Aker Solutions has aggregated annual revenues of approximately NOK 35 billion and employs approximately 18 000 people in about 30 countries.

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