

Miyabi drilling update

20.09.2011 | [Globenewswire Europe](#)

20 September 2011

African Eagle Resources plc

JV PARTNER ANNOUNCES DRILL RESULTS AT MIYABI GOLD PROJECT

African Eagle Resources plc ("African Eagle" or "the Company"; AIM: AFE; AltX: AEA) is pleased to report that its joint venture partner BrightStar Resources Ltd ("BrightStar") has announced that its drilling programme at Miyabi gold project in Tanzania had discovered a substantial additional gold mineralised system.

Results include:

- * MBRB637 9m at 0.89g/t Au from 18m, including 3m at 1.76g/t
- * MBRB654 7m at 0.64g/t Au from 18m
- * MBRB668 1m at 6.08g/t Au from 24m
- * MBRB702 18m at 0.99g/t Au from 0m, including 6m at 2.56g/t Au from 0m

BrightStar's results confirm African Eagle's belief that the Miyabi structural corridor is highly prospective and that systematic exploration will be likely to make significant additions to the 0.5 million ounce resource delineated by the Company.

BrightStar Technical Director Mr Paul Payne said: "We continue to be encouraged by the results from this first pass RAB program. We have discovered a gold mineralised system similar in geometry and nature to the Miyabi Structural Corridor which hosts the 520,000oz Mineral Resource. Deeper drilling will proceed in the next few weeks."

Four gold mineralised structures have now been discovered, from 20m to 150m wide, all requiring follow-up drilling. The gold mineralisation is strongly open to the east where prospective greenstones remain untested for a further 3km.

Several of these shallow reconnaissance drill holes ended in mineralisation and the discovery will now be followed up by a programme of deeper reverse circulation ("RC") drilling. All the mineralised intersections are in oxidized rock and it is likely that the gold grades will be higher in fresh rock beneath, as has been seen elsewhere in the Miyabi project.

The drilling programme consisted of shallow RAB holes at 30m spacing along fences 200m apart. Approximately 400 holes were completed with average depth of about 27m and to date, results have been received for around 60% of the holes.

The Miyabi gold project is a Joint Venture between African Eagle and ASX-listed BrightStar Resources Ltd, under which BrightStar can earn up to 75% of the project by completing exploration and a feasibility study. A table of all mineralised intersections is set out in the appendix to this release and full details of the Miyabi drilling programme and results can be found on BrightStar's web site: <http://brightstarresources.com.au/>

Qualified Person

Information in this report relating to reported exploration results is based on BrightStar's data reviewed by Mr Christopher Davies BSc, MSc, DIC, FSEG, FAusIMM, Operations Director for African Eagle, who is a Fellow of the Australasian Institute of Mining and Metallurgy, has more than 30 years' relevant experience in mineral exploration, and is a Qualified Person under AIM

rules. Mr Davies consents to the inclusion of the information in the form and context in which it appears.

For further information please see the Company's web site at www.africaneagle.co.uk or contact one of the following:

African Eagle Resources plc
 Mark Parker (Managing Director)
 Euan Worthington (Chairman)
 Sandra Spencer (PR Consultant)
 +44 20 7248 6059
 +44 77 5640 6899
 +44 75 1535 7790

Canaccord Genuity Limited
 Andrew Chubb
 Bhavesh Patel
 +44 20 7050 6500

Ocean Equities Limited
 Guy Wilkes
 +44 20 7786 4370

Russell & Associates, Johannesburg
 Charmane Russell
 Marion Brower
 +27 11 8803924
 +27 82 8928052

Appendix

List of all drill intersections greater than 0.1g/t gold

+-----+-----+												
Collar Location and Orientation (local grid) Intersection > 0.1ppm Au												
+-----+-----+												
Hole Type X Y Z Total Dip Azimuth From To Length Au												
Depth (m) (m) (m) (ppm)												
+-----+-----+												
MBRB478 RAB 5,600 20,176 1,201 33 -60 0 6 9 3 0.25												
+-----+-----+												
MBRB479 RAB 5,600 20,206 1,200 30 -60 0 18 21 3 0.11												
and 27 30 3 0.22												
(eoh)												
+-----+-----+												
MBRB486 RAB 5,599 20,415 1,200 23 -60 0 21 23 2 0.27												
(eoh)												
+-----+-----+												
MBRB489 RAB 5,600 20,506 1,204 25 -60 0 0 3 3 0.21												
+-----+-----+												
MBRB491 RAB 5,999 20,317 1,200 33 -60 0 15 18 3 0.14												
+-----+-----+												
MBRB503 RAB 6,000 20,663 1,198 30 -60 0 21 30 9 1.82												
(eoh)												
+-----+-----+												
MBRB510 RAB 6,000 20,865 1,200 27 -60 0 6 9 3 0.30												
+-----+-----+												
MBRB513 RAB 5,998 20,949 1,195 25 -60 0 9 12 3 0.34												
+-----+-----+												
MBRB519 RAB 6,200 20,463 1,196 33 -60 0 18 21 3 0.23												
+-----+-----+												
MBRB524 RAB 6,202 20,610 1,197 27 -60 0 3 9 6 0.13												
+-----+-----+												
MBRB526 RAB 6,202 20,667 1,196 24 -60 0 6 18 12 0.32												
+-----+-----+												
MBRB534 RAB 6,200 20,895 1,195 30 -60 0 18 24 6 1.14												

```

|||
|      including | 21 24 3 2.11 |
+-----+
|MBRB535 RAB 6,200 20,926 1194 27 -60 0 | 12 27 15 0.21 |
|| (eoh) |
+-----+
|MBRB558 RAB 6,400 20,989 1190 29 -60 0 | 18 29 11 0.16 |
|| (eoh) |
+-----+
|MBRB561 RAB 6,600 20,408 1186 30 -60 0 | 12 27 15 0.27 |
+-----+
|MBRB579 RAB 6,601 20,923 1187 16 -60 0 | 9 16 7 0.27 |
|| (eoh) |
+-----+
|MBRB593 RAB 6,802 20,790 1179 27 -60 0 | 21 24 3 0.10 |
+-----+
|MBRB602 RAB 7,001 20,958 1170 21 -60 0 | 15 18 3 0.15 |
+-----+
|MBRB610 RAB 7,202 20,574 1175 27 -60 0 | 18 21 3 0.22 |
+-----+
|MBRB611 RAB 7,199 20,608 1175 29 -60 0 | 6 9 3 0.17 |
+-----+
|MBRB617 RAB 7,198 20,979 1171 21 -60 0 | 12 15 3 0.18 |
+-----+
|MBRB625 RAB 6,601 20,955 1190 27 -60 0 | 3 6 3 0.20 |
|||
|      and | 21 24 3 0.12 |
+-----+
|MBRB626 RAB 6,601 20,975 1190 22 -60 0 | 21 22 1 0.27 |
|| (eoh) |
+-----+
|MBRB627 RAB 6,605 21,012 1190 30 -60 0 | 24 30 6 0.12 |
|| (eoh) |
+-----+
|MBRB628 RAB 6,597 21,043 1190 31 -60 0 | 18 27 9 0.16 |
+-----+
|MBRB636 RAB 5,798 20,349 1217 27 -60 0 | 18 27 6 0.13 |
|| (eoh) |
+-----+
|MBRB637 RAB 5,797 20,378 1217 27 -60 0 | 18 27 9 0.89 |
|| (eoh) |
|||
|      including | 24 27 3 1.76 |
|| (eoh) |
+-----+
|MBRB649 RAB 5,801 20,722 1217 25 -60 0 | 18 21 3 0.12 |
+-----+
|MBRB653 RAB 5,797 20,839 1217 25 -60 0 | 15 24 9 0.29 |
+-----+
|MBRB654 RAB 5,794 20,868 1217 25 -60 0 | 18 25 7 0.64 |
|| (eoh) |
+-----+
|MBRB668 RAB 7,402 20,826 1168 25 -60 0 | 24 25 1 6.08 |
|| (eoh) |
+-----+
|MBRB669 RAB 7,402 20,858 1167 25 -60 0 | 0 3 3 0.16 |
+-----+
|MBRB671 RAB 7,400 20,916 1167 25 -60 0 | 0 3 3 0.15 |
|||
|      and | 24 25 1 0.23 |
|| (eoh) |
+-----+
|MBRB688 RAB 7,600 20,838 1170 25 -60 0 | 24 25 1 0.10 |
|| (eoh) |
+-----+
|MBRB694 RAB 7,600 21,023 1170 25 -60 0 | 18 24 6 0.30 |
+-----+

```

```

|MBRB699 RAB 8,003 20,542 1165 25 -60 0 | 12 15 3 0.12 |
| | |
|          and | 24 25 1 0.58 |
| | (eoh) |
+-----+-----+
|MBRB700 RAB 8,001 20,574 1165 25 -60 0 | 15 18 3 0.18 |
+-----+-----+
|MBRB702 RAB 8,001 20,629 1165 25 -60 0 | 0 18 18 0.99 |
| | |
|          including | 0 6 6 2.56 |
+-----+-----+
|MBAC176 AC 7,001 20,682 1176 33 -60 0 | 27 30 3 0.15 |
+-----+-----+
|MBAC182 AC 7,207 20,773 1172 36 -60 0 | 18 21 3 0.11 |
+-----+-----+
|MBAC182 AC 7,207 20,773 1172 36 -60 0 | 27 33 6 0.22 |
+-----+-----+
|MBAC184 AC 7,203 20,836 1172 30 -60 0 | 15 30 15 0.15 |
| | (eoh) |
+-----+-----+
|MBAC185 AC 7,199 20,859 1172 24 -60 0 | 12 15 3 0.12 |
+-----+-----+
|MBAC187 AC 7,207 20,923 1172 25 -60 0 | 6 9 3 0.19 |
| | |
|          and | 13 16 3 0.26 |
+-----+-----+

```

(eoh) indicates that the hole ended in gold mineralisation

- * Most samples analysed as 3m composites
- * Sampling carried out using a cyclone and riffle splitter at 1m intervals
- * Sample preparation at ALS Global in Mwanza, Tanzania
- * Gold analysis carried out by OMAC Laboratories in Ireland using 50g aqua regia
- * QAQC samples submitted routinely with excellent results
- * Holes located by GPS then transformed to local grid coordinates
- * Intersections are generally interpreted to represent true width. Where holes ended in mineralisation, true thickness may be greater than the intersection thickness.

This announcement is distributed by Thomson Reuters on behalf of Thomson Reuters clients. The owner of this announcement warrants that:

- (i) the releases contained herein are protected by copyright and other applicable laws; and
- (ii) they are solely responsible for the content, accuracy and originality of the information contained therein.

Source: African Eagle Resources PLC via Thomson Reuters ONE

[HUG#1548289]

Unternehmen: African Eagle Resources PLC - ISIN: GB0003394813

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/111022--Miyabi-drilling-update.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).