

Transeuro Energy Corp Announces it has Filed Its Interim Financial Statements and Md&a for the Six Month Period Ended June 30, 2011

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Vancouver, Canada: - Transeuro Energy Corp (the "Company" or "Transeuro") (TSXV, Oslo: TSU) announces that the Company has filed its Interim Financial Statements and MD&A for the six month period ended June 30, 2011 following a review by the Company's auditors. The delay in filing was due in part by the need to compare this interim period to the six month period ended June 30, 2010, which had not previously been reviewed by the auditor and by the need to convert the method of accounting from Canadian Generally Accepted Accounting Principles (GAAP) to International Financial Reporting Standards (IFRS).

The Company is in the process of applying to resume trading on the TSX Venture Exchange and will provide a further update as soon as trading is to resume, which is anticipated in the next few days.

Transeuro is involved in the acquisition of petroleum and natural gas rights, the exploration for, and development and production of crude oil, condensate and natural gas. The Company's properties are located in Canada and Ukraine. In addition, the Company holds a back-in option to Eaglewood Energy Inc.'s exploration licenses in Papua New Guinea.

On behalf of the Board of Directors

Aage Thoen, Chairman

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) nor the Oslo Axess accepts responsibility for the adequacy or accuracy of this release. The statements contained in this release that are not historical facts are forward-looking statements, which involve risks and uncertainties that could cause actual results to differ

materially from the targeted results. The Company relies upon litigation protection for forward looking statements.

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