Yukon-Nevada Gold Corp. Announces New Corporate Appointments

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VANCOUVER, June 27, 2011 /CNW/ --
VANCOUVER, June 27, 2011 /CNW/ - Yukon-Nevada Gold Corp. (TSX: YNG) (Frankfurt Xetra Exchange: NG6) (the 'Company') is pleased to announce the appointment of Randy Reichert as Chief Operating Officer ('COO'). Mr. Reichert brings 23 years' experience to the Company from his international work at various operating mines and process facilities and will be key in continuing to improve the Company's operational effectiveness at Jerritt Canyon. Jerritt Canyon is a gold producing property located near Elko, Nevada operated by Queenstake Resources Ltd., a wholly owned subsidiary of Yukon-Nevada Gold Corp.

Most recently Mr. Reichert was President and COO for Colossus Minerals Inc responsible for the development of the Serra Pelada project in Brazil. Prior to this he was COO of Oriel Resources plc and Orsu Metals Corp. Mr. Reichert spent over five years in Russia with Bema Gold, and subsquently Kinross Gold Corporation. Within those five years he held the position of General Manager, Operations of the Kupol gold mine in Chukotka, Russia and General Manager for the Julietta gold mine in Magadan, Russia. He has also held positions within various mining operations with Cominco Limited, now Teck, prior to working for Bema Gold.

Graham Dickson, previous Chief Operating Officer, has moved into the new role of Senior Vice President Acquisitions and Corporate Development.

Yukon-Nevada Gold Corp. is a North American gold producer in the business of discovering, developing and operating gold deposits. The Company holds a diverse portfolio of gold, silver, zinc and copper properties in the Yukon Territory and British Columbia in Canada and in Nevada in the United States. The Company's focus has been on the acquisition and development of late stage development and operating properties with gold as the primary target. Continued growth will occur by increasing or initiating production from the Company's existing properties.

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

WARNING: The Company relies upon litigation protection for 'forward-looking' statements.

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