

First Cargo of Pearl GTL Products Ship From Qatar

13.06.2011 | [PR Newswire](#)

THE HAGUE, Netherlands, June 13, 2011 /PRNewswire/ --

Qatar Petroleum and Shell (NYSE: RDS.A) (NYSE: RDS.B) today announced that the Pearl gas-to-liquids (GTL) plant, located in Ras Laffan Industrial City in the State of Qatar, has sold its first commercial shipment of GTLGasoil.

The sale marks the start of production of GTL products when the State of Qatar and Shell, the operator of the Pearl GTL plant, begin to receive revenue from the project. Over the coming months, production will ramp up from the first production unit ('train') of the Pearl GTL project. The second train is expected to start up before the end of 2011. The plant is expected to reach full production capacity by the middle of 2012 and is the largest energy project ever launched in the State of Qatar.

(Photo:
<http://www.newscom.com/cgi-bin/prnh/20110613/461346>)

His Excellency Dr. Mohammed bin Saleh Al-Sada, Qatar's Minister of Energy and Industry said: 'The Pearl GTL project will play an important role in further enhancing our diversification of the North Field gas utilisation and will support the optimisation of Qatar's competitive position in the world markets by supplying high quality GTL products. I wish the Qatar Petroleum and Shell teams all the success in bringing this project into full production safely and successfully.'

Peter Voser, Chief Executive Officer of Royal Dutch Shell said: 'Today's milestone provides further evidence that innovative technology and strong partnerships can help meet the world's growing need for energy. I would like to thank Qatar Petroleum and the State of Qatar for their support throughout, to make such a substantial project possible.'

Once fully operational, Pearl GTL is expected to produce 1.6 billion cubic feet of gas per day from the North Field, which will be processed to deliver an expected 120,000 barrels per day of condensate, LPG and ethane and an expected 140,000 barrels per day of gas-to-liquids (GTL) products using Shell's unique technological and project management capabilities.

Shell is the operator of the Pearl GTL plant developed under a Development and Production Sharing Agreement with the Government of the

State of Qatar. The Pearl GTL project was launched in July 2006 and the first stone was laid in February 2007 by His Highness Sheikh Tamim bin Hamad Al-Thani, the Heir Apparent.

At the peak of construction at Pearl GTL, the project employed 52,000 workers. By the end of 2010, major construction was complete. On 23 March 2011, gas began flowing from wells 60 kilometres offshore. Then the gas processing plant began producing condensate, LPG and sulphur and four of the world's largest air separation units began producing oxygen. The GTL plant, which employs Shell proprietary technology, was brought into production in May and converts the gas and oxygen to GTL wax. In the last step of the process, the waxes are cracked and distilled into finished GTL products.

Pearl GTL is expected to produce a number of high-quality GTL products for sale in oil product markets around the world: GTL Kerosene for blending into a clean burning aviation fuel; GTL Gasoil, a clean-burning diesel-type automotive fuel; GTL Base Oils for premium lubricants; GTL Normal Paraffin for detergents; and GTL Naphtha, a high-paraffin feedstock for the petrochemical industry.

Pearl pictures (including aerial shot of Pearl GTL plant at Ras Laffan) can be downloaded here:

<http://www.flickr.com/photos/royaldutchshell/5552175781/in/set-72157623792015947>

Caption: Aerial view of the Pearl GTL plant in Ras Laffan, Qatar.

Cautionary Note

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate entities. In this press release 'Shell', 'Shell group' and 'Royal Dutch Shell' are sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general. Likewise, the words 'we', 'us' and 'our' are also used to refer to subsidiaries in general or to those who work for them. These expressions are also used where no useful purpose is served by identifying the particular company or companies. 'Subsidiaries', 'Shell subsidiaries' and 'Shell companies' as used in this press release refer to companies in which Royal Dutch Shell either directly or indirectly has control, by having either a majority of the voting rights or the right to exercise a controlling influence. The companies in which Shell has significant influence but not control are referred to as 'associated companies' or 'associates' and companies in which Shell has joint control are referred to as 'jointly controlled entities'. In this press release, associates and jointly controlled entities are also referred to as 'equity-accounted investments'. The term 'Shell interest' is used for convenience to indicate the direct and/or indirect (for example, through our 24% shareholding in Woodside Petroleum Ltd.) ownership interest held by Shell in a venture, partnership or company, after exclusion of all third-party interest.

This press release contains forward-looking statements concerning the financial condition, results of operations and businesses of Royal Dutch

Shell. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of Royal Dutch Shell to market risks and statements expressing management's expectations, beliefs, estimates, forecasts, projections and assumptions. These forward-looking statements are identified by their use of terms and phrases such as "anticipate", "believe", "could", "estimate", "expect", "intend", "may", "plan", "objectives", "outlook", "probably", "project", "will", "seek", "target", "risks", "goals", "should" and similar terms and phrases. There are a number of factors that could affect the future operations of Royal Dutch Shell and could cause those results to differ materially from those expressed in the forward-looking statements included in this press release, including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for Shell's products; (c) currency fluctuations; (d) drilling and production results; (e) reserves estimates; (f) loss of market share and industry competition; (g) environmental and physical risks; (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions; (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, fiscal and regulatory developments including regulatory measures addressing climate change; (k) economic and financial market conditions in various countries and regions; (l) political risks, including the risks of expropriation and renegotiation of the terms of contracts with governmental entities, delays or advancements in the approval of projects and delays in the reimbursement for shared costs; and (m) changes in trading conditions. All forward-looking statements contained in this press release are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Additional factors that may affect future results are contained in Royal Dutch Shell's 20-F for the year ended December 31, 2010 (available at <http://www.shell.com/investor> and <http://www.sec.gov>). These factors also should be considered by the reader. Each forward-looking statement speaks only as of the date of this press release, 13 June, 2011. Neither Royal Dutch Shell nor any of its subsidiaries undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ materially from those stated, implied or inferred from the forward-looking statements contained in this press release.

We may have used certain terms in this press release, such as resources, that the United States Securities and Exchange Commission (SEC) guidelines strictly prohibit us from including in filings with the SEC. U.S. Investors are urged to consider closely the disclosure in our Form 20-F, File No 1-32575, available on the SEC website <http://www.sec.gov>. You can also obtain these forms from the SEC by calling 1-800-SEC-0330.

For enquiries:
Qatar Petroleum
Qatar Petroleum: Sultan Al-Abdulla +97444946445

Shell Media Relations
Qatar: Maartje Snellen, maatje.snellen@shell.com +974-44957740
Group: Kirsten Smart, kirsten.smart@shell.com +31-70-3773600

Shell Investor Relations
Europe - Tjerk Huysinga: + 31-70-377-3996
United States - Ken Lawrence: +1-713-241-2069

Royal Dutch Shell plc

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/105867--First-Cargo-of-Pearl-GTL-Products-Ship-From-Qatar.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).