

First Star Resources Inc. upcoming plans for their Gold and Silver Properties in Alaska

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VANCOUVER, Feb. 8 /CNW/ - [First Star Resources Inc.](#) (TSX-V: FS) ("First Star") is pleased to provide an update on its activities on the LMS and West Pogo (WP) Gold and Silver Projects, its flagship properties in Alaska under Joint Venture with [Corvus Gold Inc](#) (A spin off from [International Tower Hill](#)). (TSX: KOR).

The evolution of First Star has seen the company change from a junior focused in Oil and Gas, to a well-managed precious metals explorer with advanced exploration properties in Alaska with a tight float.

Here is a summary of the accomplishments for 2010:

- Sale of its Oil and Gas Assets for US\$300,000 in May.
- Entered into a Joint Venture with International Tower Hill (TSX: ITH, NYSE-A: THM) in Alaska on the LMS and WP properties - These properties have had several millions of dollars spent delineating a resource at LMS and potential exploration targets at both the LMS and (WP) properties.
- Completed Financings of \$1,700,000 and \$900,000 in July and October respectively.
- Started and completed a drill program on the LMS property in late September, which successfully delineated high grade gold and silver mineralization in the Camp Zone area.
- Completed a changeover of the entire board from a Vancouver based group to a International enriched Mining group
- Revamped the Management team with the addition of Mr. John Campbell and Dr. Karsten Eden.
- Moved corporate headquarters to 550-999 West Hastings Street in Vancouver, BC V6C 2W2.

Summary of the Geological work completed in 2010

In September, First Star drilled three NC core holes totalling 3,618 feet (1,103 metres) within the Camp Zone area of LMS. The goals of this drilling program were to: 1) expand the stratiform gold-bearing graphitic quartzite breccia horizon; and 2) confirm the extent of high-grade gold vein feeder zones in the lower gneiss zone. All three holes were designed to test both targets. The results of this drilling program were announced on November 10, 2010 (www.firststarresources.com/pdf/November-10.pdf).

First Star is very pleased with its recent achievements on the LMS gold property: 1) the company successfully determined that the thickness of the gold bearing graphitic quartzite breccia is greater than previously thought and encountered significant gold and silver grades within the graphitic quartzite breccia, as well as, directly above and below the graphitic quartzite breccia in schist; and 2) successfully delineated the high-grade gold vein feeder systems in the lower gneiss zone.

In 2007, a 43-101 compliant resource estimate was made for the Camp Zone area using the [AngloGold Ashanti](#) and [International Tower Hill](#) drill intercepts through the gold-bearing graphitic quartzite breccia. An Inferred Resource consisting of 5.86 M tonnes of material are estimated to contain 167,000 oz of Au at a grade of 0.89 g/t Au using a cutoff grade of 0.3 g/t (this report is available on SEDAR). However, this resource estimate does not include high grade values that probably represent gold in veins through the graphitic quartzite breccia, nor does it include any other vein material above or below the graphitic quartzite breccia as this style of mineralization was not adequately defined back then to be part of a resource estimate.

First Star believes that based on the results of its recent drilling program and geological interpretation the high grade feeder intersections in the lower gneiss zone, as well as, the high grade values within, above and below the gold-bearing graphitic quartzite breccia can be included in a future resource calculation. The company intends to have a new resource estimate completed by the end of 2011 which will also include silver.

In September, First Star also conducted reconnaissance work on its second property, the West Pogo gold property, which included chip sampling of three traverses over mineralized rubble crops. The results of this sampling program were announced on October 19, 2010 (www.firststarresources.com/pdf/FS_press_october_19.pdf).

The 2010 work programs were designed and supervised by Dr. Karsten Eden, the Vice President Exploration of First Star Resources. All exploration work was conducted by First Star's exploration contractor Pacific Rim Geological Consulting of Fairbanks, Alaska.

Objectives for 2011

LMS Property

During the next few months, First Star intends to carry out the following work programs on its LMS property:

- Cut and sample drill core from above and below the graphitic quartzite breccia that was not sampled by the previous operators during the 2005 and 2006 drilling. As outlined above, significant gold and silver grades also occur above and below the gold-bearing graphitic quartzite breccia which currently has an inferred resource of 167,000 gold on it. The company intends to begin this work program in the first quarter of 2011.
- The company also plans to address and assess the silver assays that were never released by the previous operators of the LMS property. Drill data from 2005 and 2006 suggests that silver may be economically important component of this system.
- Conduct a winter drilling program in early 2011 consisting of 1,000 plus metres of oriented core. This will be followed up by an aggressive summer drilling program of 5,000 metres.

WP Property

During the summer of 2011, First Star intends carry out the following work programs on its WP property:

- Conduct a 3D Induced Polarization (IP) Survey in mid-May over the main target area. This geophysical survey, along with the existing 3D airborne magnetic survey will aid in defining drill targets.
- Conduct geological mapping and geochemical surveys to test areas presumed to be underlain by favorable geology and to expand the geochemical expression of mineralized zones. This work is intended to be conducted in June.
- Conduct a 1,500 metres plus oriented core drilling program in July and August. This drilling program will test the E-NE striking gold and silver anomalous zone.

The 2011 work programs will be designed and supervised by Dr. Karsten Eden, the Vice President Exploration of First Star Resources. All exploration work will be conducted by First Star's exploration contractor Pacific Rim Geological Consulting of Fairbanks, Alaska.

The technical information in this news release was reviewed by Dr. Karsten Eden, First Star's Vice President Exploration, and a Qualified Person as defined in NI 43-101.

About First Star Resources Inc.

First Star Resources is a junior exploration company focused on gold exploration in the world famous Tintina Gold Belt in Alaska. The Tintina Gold Belt hosts major gold deposits and several mines, such as; Fort Knox Mine - 3.7 million oz. gold, the Donlin Creek deposit - 33.5 million oz. gold, the Livengood deposit- 8.1 million oz gold, White Gold deposit- 1.4 million oz gold (Recently taken over by [Kinross Gold Corp](#)), and the Pogo Mine 5.6 - million oz gold, which is adjacent to one of First Stars Resources' key targets for this year, the LMS and WP property. The LMS and West Pogo properties have well defined Gold Targets which First Star Resources will be addressing in 2011.

Visit the Company's website, www.firststarresources.com

ON BEHALF OF THE BOARD

John Campbell

President & CEO

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