

White Tiger Gold Production Forecast for Savkino Project

19.05.2011 | [Marketwired](#)

TORONTO, 05/19/11 - [White Tiger Gold Ltd.](#) (TSX: WTG) ('White Tiger Gold' or the 'Company') announced today that its 100%-owned Savkino heap leach gold operation located in south Siberia, Russian Federation, is currently ahead of its planned production target of 20,000 ounces of gold in 2011.

The Savkinogold operation is a seasonal operation with the first quarter devoted to heap preparation, and with leaching commencement in the second quarter. The majority of gold production is achieved in the third and fourth quarters. Heap leaching started on plan in April and is expected to reach its peak production rate in the second half of 2011.

White Tiger is currently examining the mines long term production rates based on the potential resource increase provided by the recent reported drilling results (May 2011) The company is planning on reporting on these early in the third quarter 2011.

'Second quarter production on Savkino, to date, is ahead of budget and we are confident that target of 20,000 ounces for the year will be achieved, and the recent drilling results in the South West pit indicate a potential for Gold Dore production to be substantially increased at the Savkino mine,' said Dr. Geoffrey Cowley, CEO of White Tiger Gold Ltd.

The Savkino gold deposit is located approximately 400 km east of Chita, the administrative capital of the Zabaikalsky Territory, Russian Federation. The deposit is situated 15 km from the Chinese border. The property is connected to the stations via upgraded all-weather gravel roads. Access from Chita is via the Chita-Khabarovsk federal highway and then by upgraded all-weather gravel roads, a travel distance of approximately 700 km. The drive-in/drive-out camp and other infrastructure at the mine site are linked by all-weather gravel roads constructed and maintained by Ildikangold.

Micon International Co Limited ('Micon') prepared and issued a NI 43-101 Technical Report on the Savkino Project in November 2010.

About White Tiger Gold

The Company is a TSX-listed mining and exploration company, focused on the development of mineral resources in the Russian Federation. The Company currently operates the Savkino heap leach gold operation located in southeastern Siberia. Plans are underway to expand gold production at Savkino and to develop a second gold-copper mine at the Company's Nasedkino property situated in Chita Region in southeast Siberia. The Company also holds three additional early-stage gold exploration licences in prospective geological environments located in central and northeast Siberia.

Forward-Looking Statement:

This news release contains forward-looking information. All statements, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding mineral resource estimates (including the potential conversion of historical estimates into estimates that are compliant with NI 43-101), expected results of drilling and other exploration activities, assaying, potential mineralization, the Company's exploration and development plans, success of exploration, plans regarding expansion of gold production at Savkino and the Company's plans to develop a second gold-copper mine at its Nasedkino property) are forward-looking information.

This forward-looking information reflects the current expectations or beliefs of the Company based on information currently available to the Company. Forward-looking information is subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking information, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on the Company. Factors that could cause actual results or events to differ materially from current expectations include, among other

things: risks related to the exploration, development and production stages of the Company's properties; uncertainties relating to the availability and costs of financing needed to complete exploration, development and production activities; failure to establish estimated and/or anticipated mineral resources (no assurances can be given that the indicated and/or anticipated levels of gold will be produced from such resources); delays in the exploration and development of, and/or commercial production from, the properties in which the Company has an interest; the uncertainties involved in interpreting exploration results and other geological data; unexpected geological conditions; the speculative nature of mineral exploration and development, including the uncertainty of and the imprecision in mineral resource and reserve estimates; success of future development initiatives; operating performance of facilities; the possibility that the results of future exploration will not be consistent with the Company's expectations; changes in the price of gold or certain other commodities (such as fuel and electricity); fluctuations in the currency markets; changes in equity markets; changes in interest rates; failure to complete financings on favourable terms or at all; exploration, capital and other costs varying significantly from estimates; uncertainties relating to the availability and costs of financing needed in the future; changes in national and local government legislation, taxation, controls, policies and regulations; political developments in Russia; environmental and safety risks; delays in obtaining or failure to obtain necessary permits and approvals from government authorities; and the other risks involved in the mineral exploration business.

Forward-looking information speaks only as of the date on which it is provided and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein. Additional information about these assumptions and risks and uncertainties are contained in the Company's filings with securities regulators, including its management's discussion and analysis dated March 30, 2011 (available on the Company's SEDAR profile at www.sedar.com). All of the forward-looking information made in this news release is qualified by the foregoing cautionary statements and those made in the 'Risk Factors' section of the Company's most recently filed Annual Information Form dated March 30, 2011 (available on the Company's SEDAR profile at www.sedar.com).

Contacts:

[White Tiger Gold Ltd.](http://www.whitetigergold.com)

Dr. Geoffrey Cowley, Chief Executive Officer

info@whitetigergold.com

www.whitetigergold.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/104733--White-Tiger-Gold-Production-Forecast-for-Savkino-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).